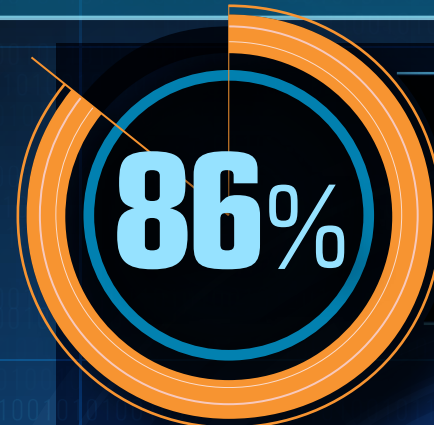


TREASURY FRAUD & CONTROLS 2017 SURVEY REPORT

Fraud is Rising, Crime Still Pays, & Firms Must Act.



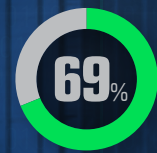
OF FIRMS EXPERIENCED FRAUD OVER THE PAST TWO YEARS.

FRAUD PREVENTION TECHNIQUES

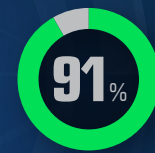
THE GOOD



of firms utilize ACH/Check Positive Pay Services.



utilize ACH/Debit Block Services.



have segregation of duties in AP.

THE BAD



of firms reconcile all their bank accounts daily.



have formally assigned fraud monitoring roles.



have a formal, current, & well-understood treasury fraud & controls framework.

65%

PAYMENT FRAUD

65% of firms experienced payment fraud attempts within the past 12 months.

45% of corporates experienced check forgery attempts within the past two years.

22% of firms experienced ACH fraud attempts within the past two years.

79%

BEC FRAUD

79% of firms experienced BEC/imposter fraud within the past two years.

67% experienced BEC/imposter fraud attempts, but none were successful.

12% suffered a loss from BEC/imposter fraud.

47%

CYBER FRAUD

47% of firms experienced cyber fraud attempts over the past 12 months.

78% of firms saw their payments processing cycle as posing a cyber threat risk to the organization.

ONLY 46% of firms have a cyber risk data strategy.

8%

RANSOMWARE

8% of firms experienced a ransomware attack within the past two years.

61% of those who experienced an attack had their personal computers impacted.

ONLY 39% of firms that were attacked had sufficient backups to restore their data.