



2020 HIGHER EDUCATION SURVEY RESULTS



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WHAT.

A review of the results from this year's Higher Education survey.



WHEN.

Thursday, July 23, 2020
11:00 AM – 12:00 PM EDT



WHERE.

Live online presentation
Replays at StrategicTreasurer.com



This presentation is provided by Strategic Treasurer and Kyriba with special thanks to PDG.

ABOUT THE SPEAKERS.

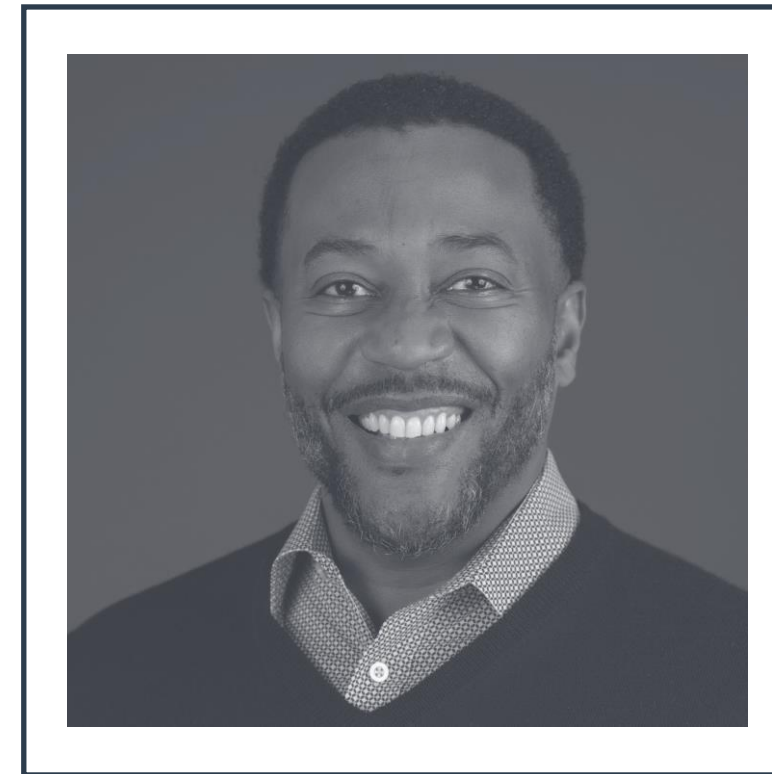
GET TO KNOW TODAY'S
SUBJECT MATTER EXPERTS.



CRAIG JEFFERY

Craig Jeffery formed Strategic Treasurer in 2004 to provide corporate, educational, and government entities direct access to comprehensive and current assistance with their treasury and financial process needs.

His 30+ years of financial and treasury experience as a practitioner and as a consultant have uniquely qualified him to help organizations craft realistic goals and achieve significant benefits quickly.



KELVIN McWILLIAMS

Kelvin has 20+ years in the Treasury field, both on the practitioner and the Treasury Management software side. Prior to Kyriba, Kelvin was a member of the Treasury team at Towne Park, where he spent two years building out their Treasury process. Prior to that he spent time at SunGard (FIS) as an Implementation Specialist for their Integrity products. He was also Global Treasury Manager for Prometric, where he successfully created their Treasury function, which included cash management and capital markets operations in Europe, countries in Asia, Africa, and the Middle East. Kelvin has a B.S. in Business Administration from the University of Maryland Global Campus, with minors in Economics and Mathematics.

#GOSTRATEGIC

TOPICS OF DISCUSSION.

KEY AREAS OF FOCUS &
ANALYSIS.



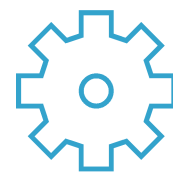
ABOUT THE SURVEY

Key points of interest



TECH USE

Higher Ed faces challenges
obtaining updated technology



TREASURY FUNCTIONS

What others are doing



ENROLLMENT & REGULATIONS

Top concerns in Higher Ed



FRAUD MANAGEMENT

A growing issue for all



PRIORITIES & CONCERNS

Looking ahead

ABOUT THE SURVEY

RESPONDENT DEMOGRAPHICS, KEY FACTS & FIGURES

~45
questions



4th
of research



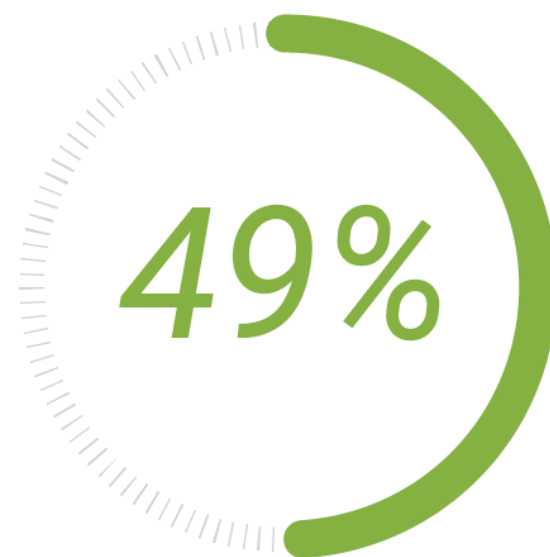
even **50/50**
split between
public & private
universities



Treasury Staff Size



3 or fewer

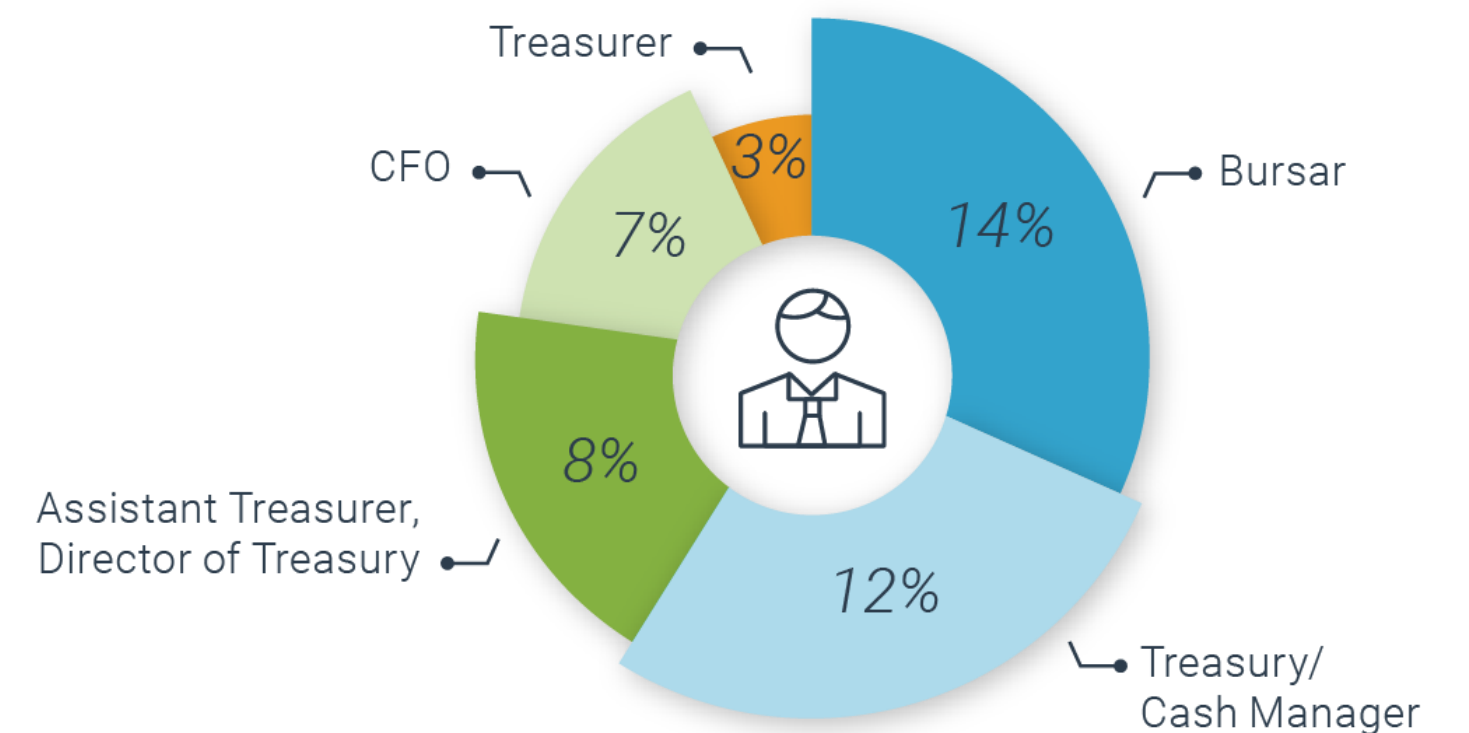


4-10



11+

Respondent Roles





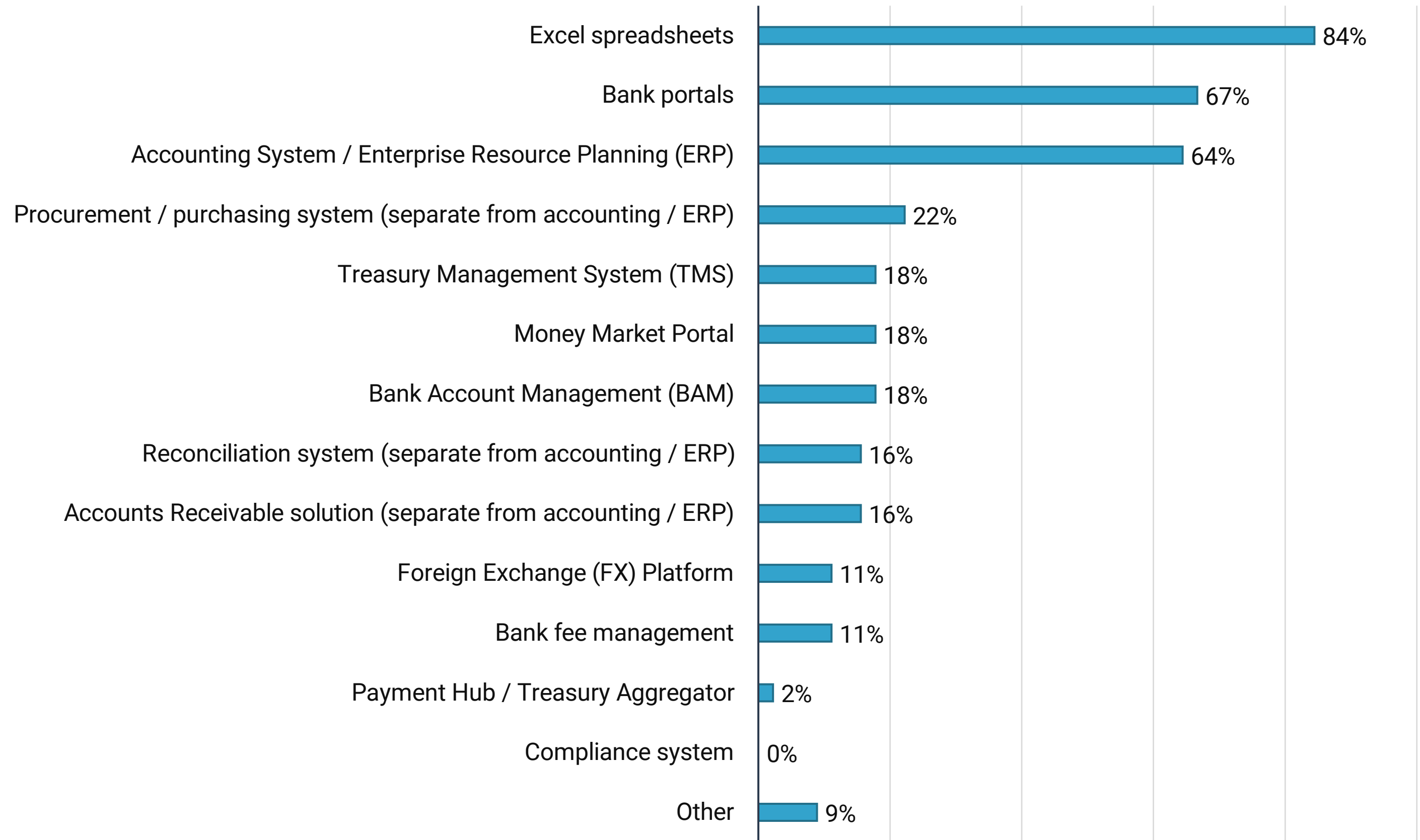
SECTION 1

FINANCIAL TECHNOLOGY SYSTEMS

TREASURY TECH

MAJORITY LACK SPECIALIZED AUTOMATION

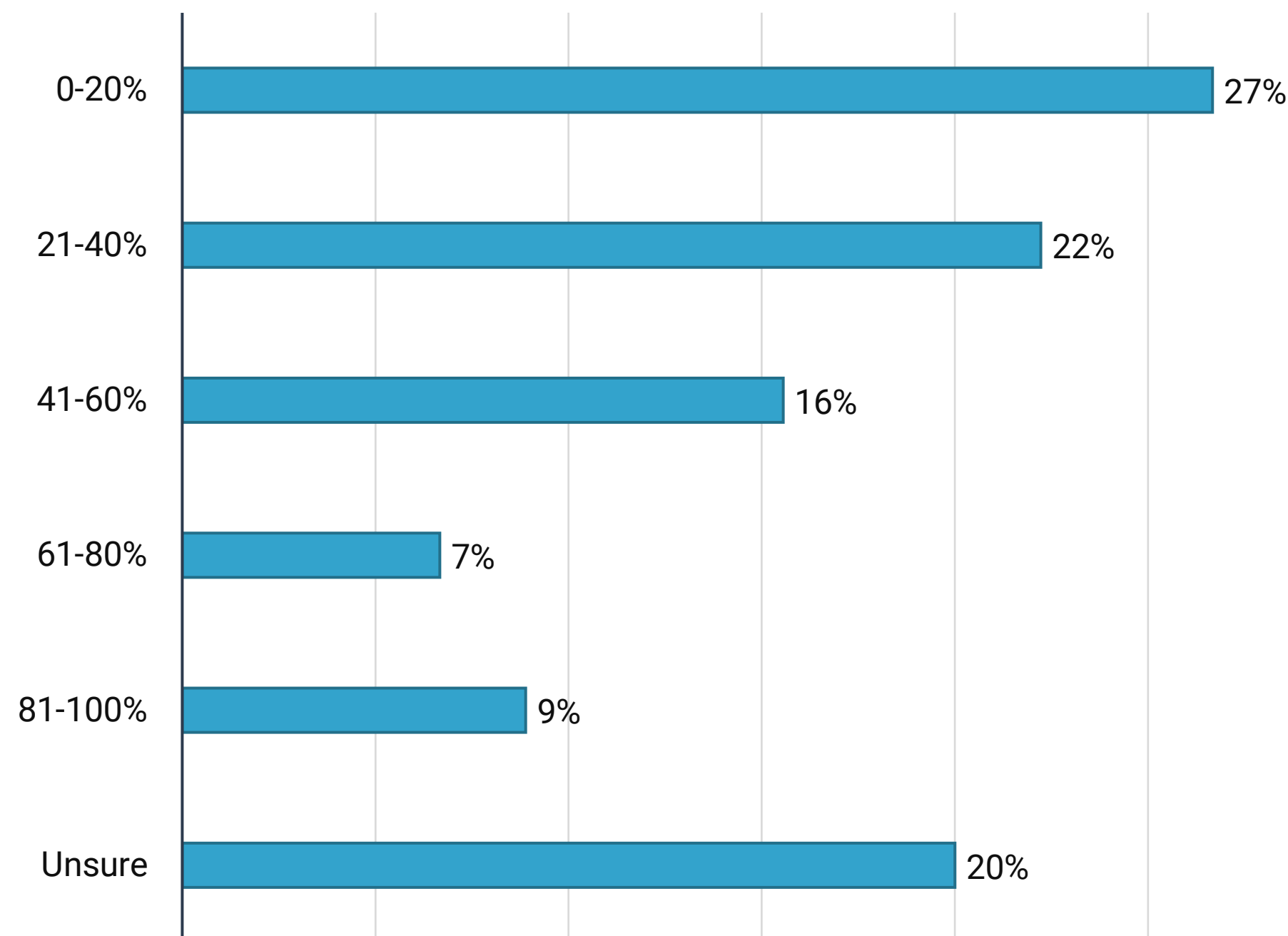
» Which of the following systems do you use to manage your treasury / finance operations? (Select all that apply)



THE GAP IN TECHNOLOGY IS SIGNIFICANT

HIGHER ED TREASURY GROUPS ARE MORE PAPER-BASED
THAN THEIR CORPORATE PEERS

» What percentage of your institution's financial operations are paper-based as opposed to electronic? (e.g. paper invoices, POs, bank account statements, etc.)



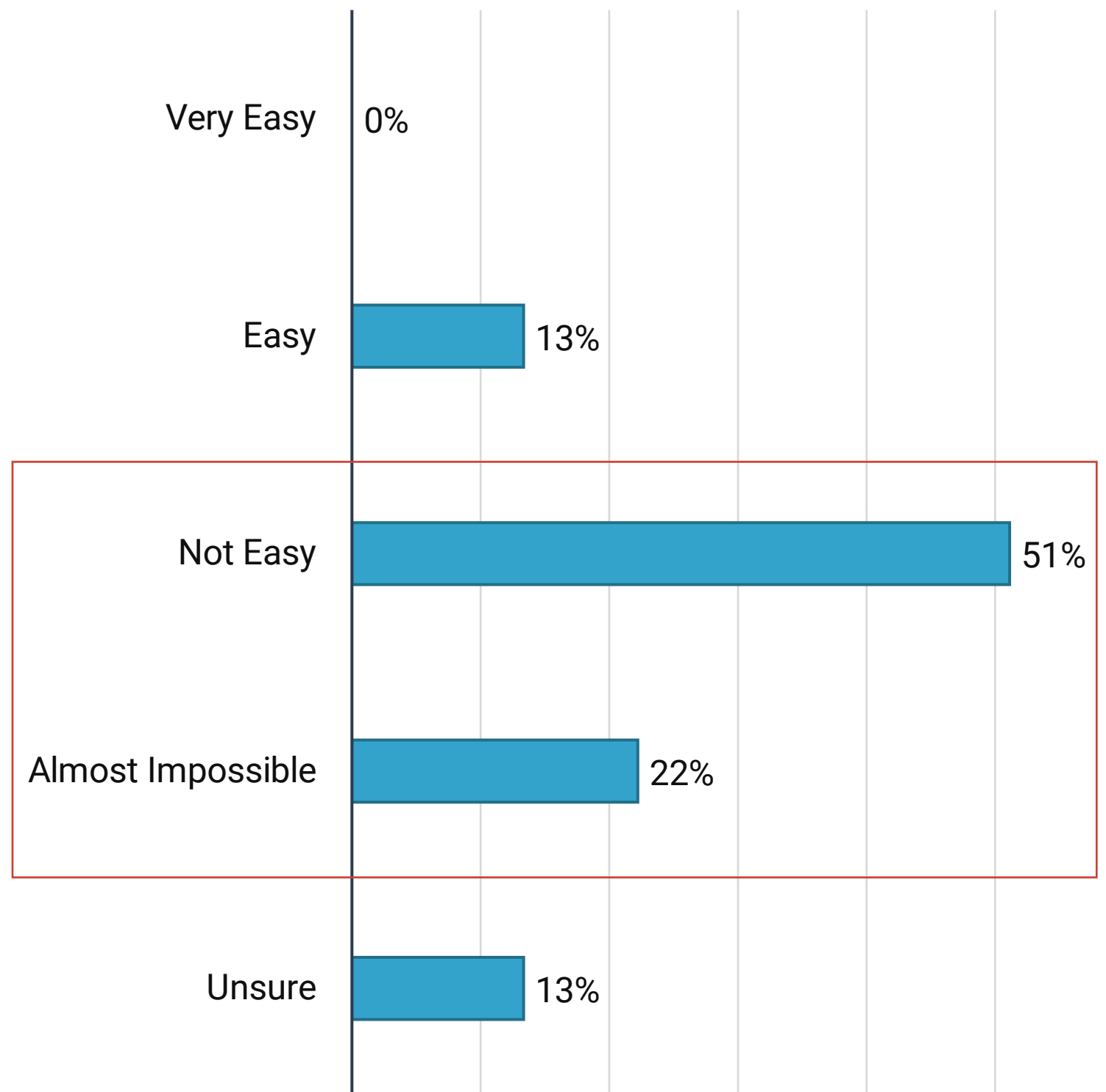
HEAVILY MANUAL

Only 27% of respondents are processing 80% or more of their payments electronically.

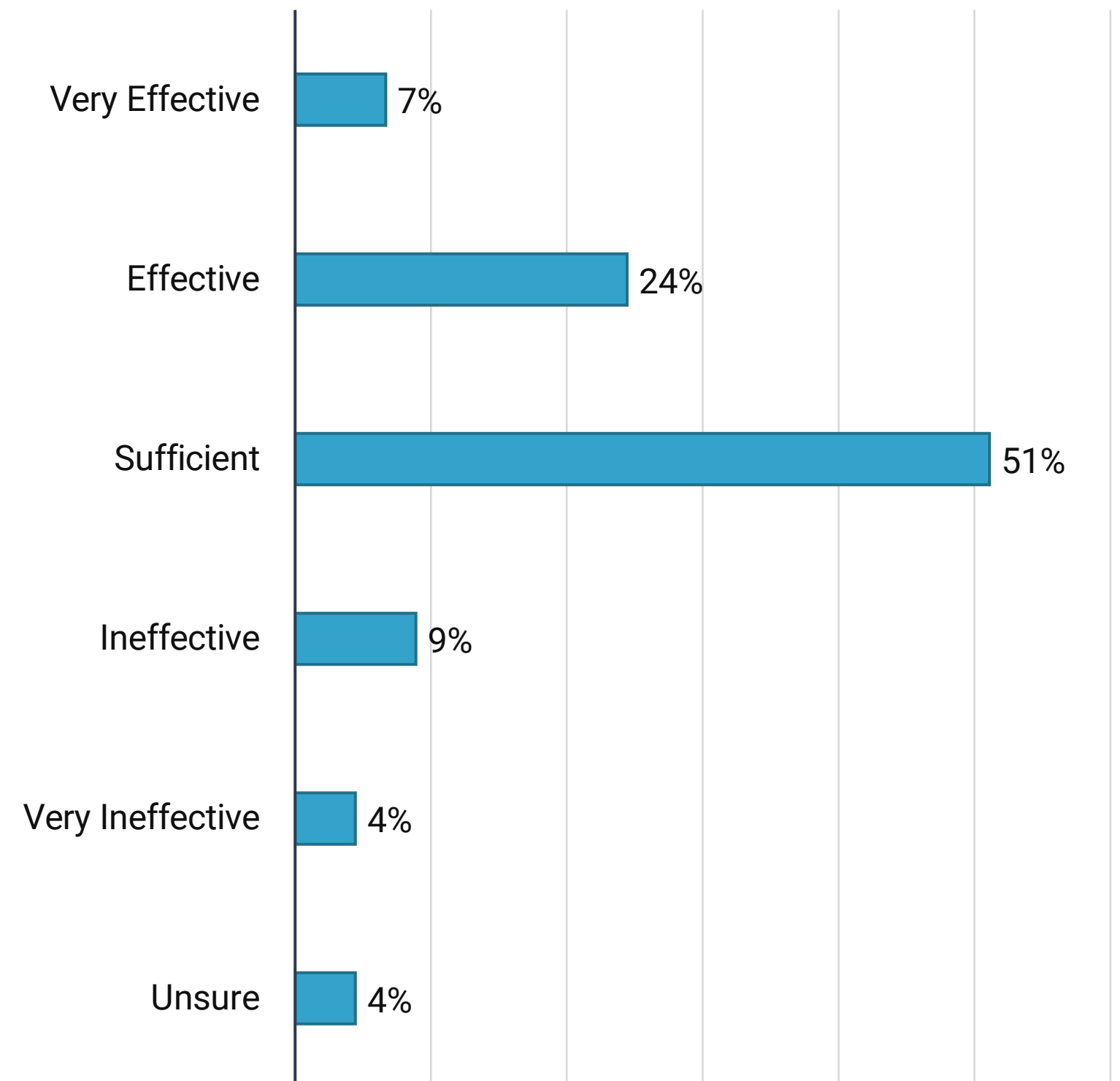
FUNDING HARD TO COME BY

WHILE CURRENT EFFECTIVENESS IS SUFFICIENT OR BETTER

» How easy is it for treasury / finance to secure funding for new technology solutions or additional staff?



» How effective is your current financial technology infrastructure?

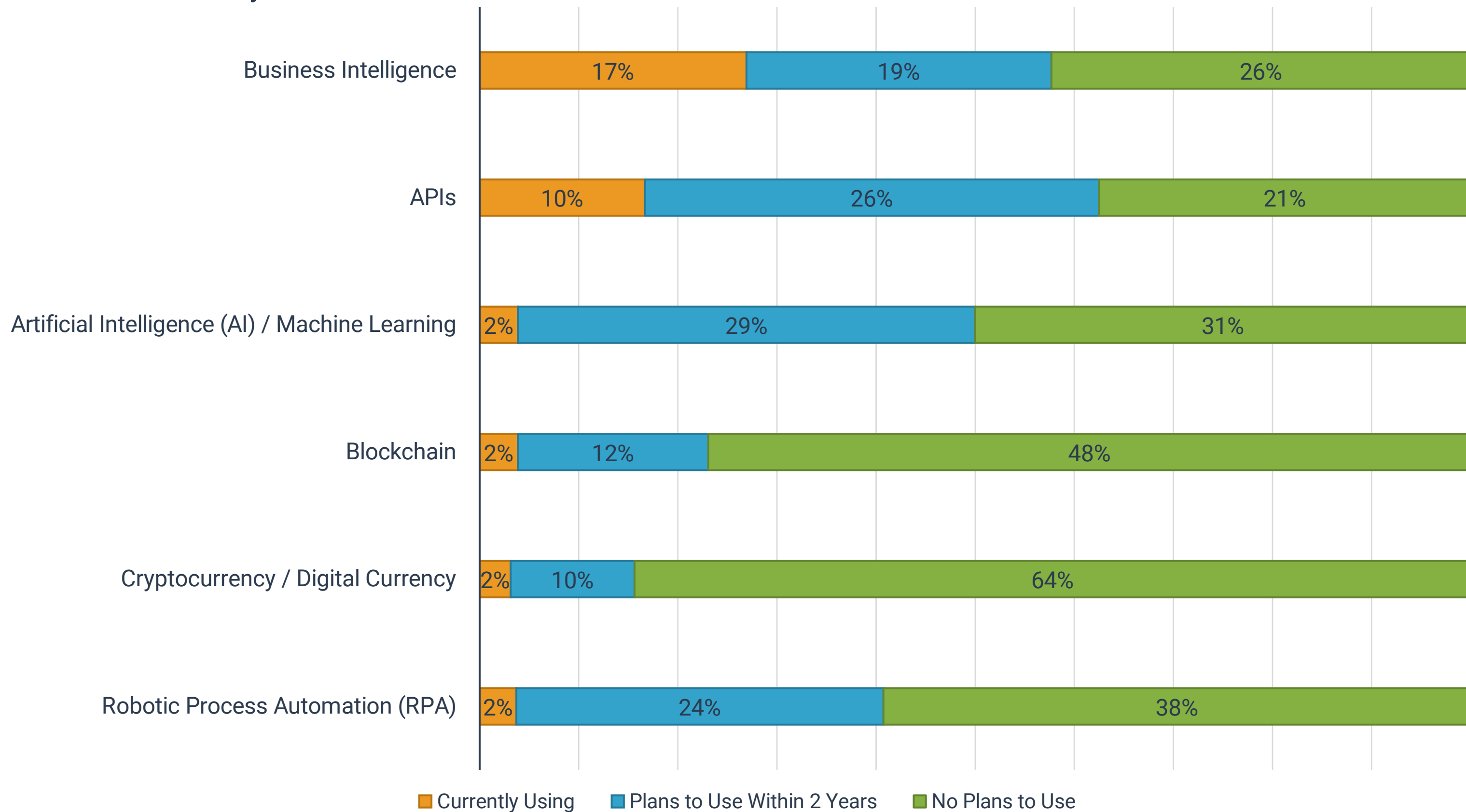


POLL QUESTION

FUTURE PLANS FOR TECH

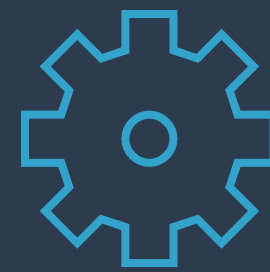
PRACTICAL EDUCATORS ON EMERGING TECH USE AND PLANS TO USE

» Is your institution using or planning to use any of the following disruptive / emerging technologies across finance or treasury?



Note: Unsure responses not shown

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SECTION 2

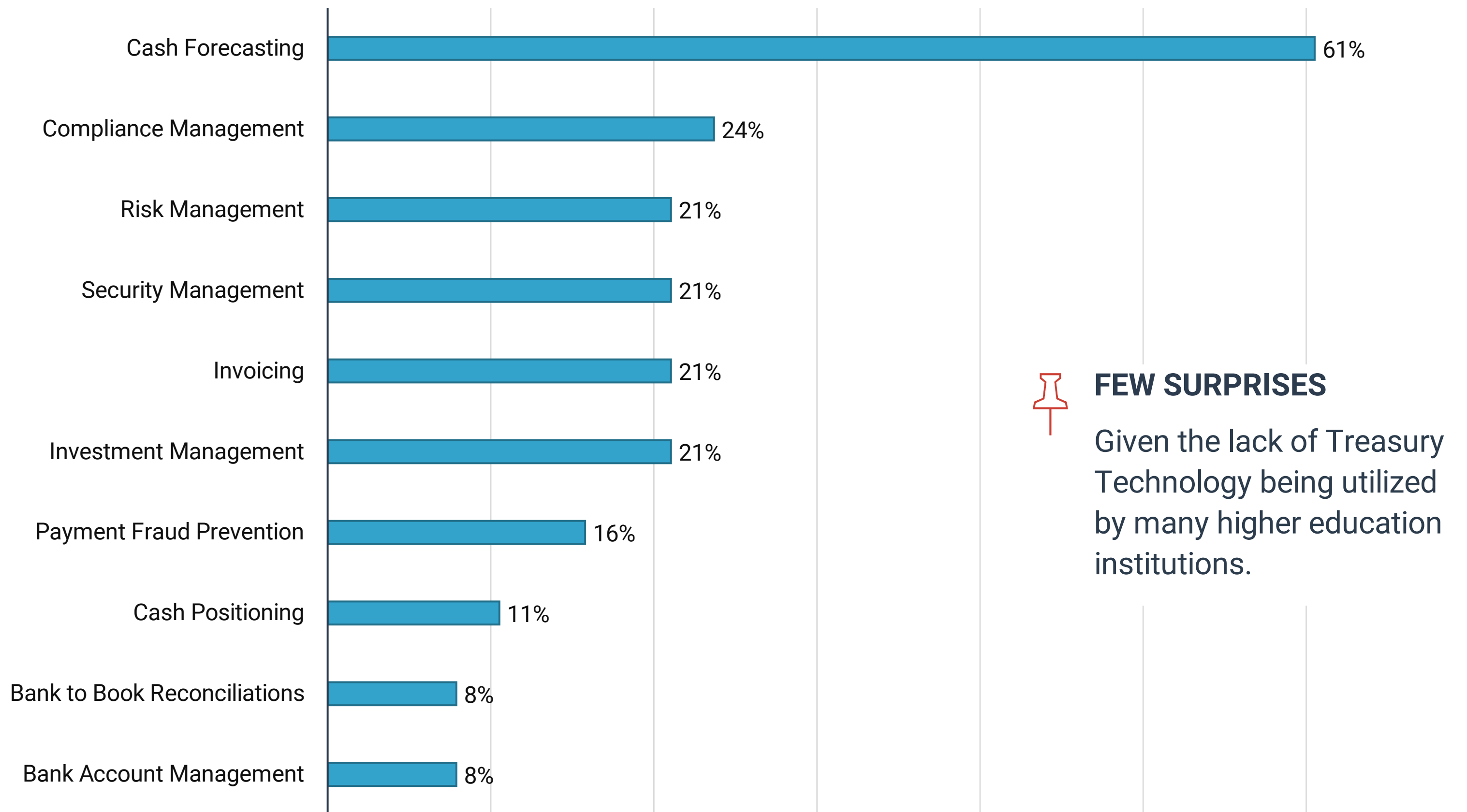
TREASURY / FINANCE FUNCTIONS

POLL QUESTION

TASK DIFFICULTY

FORECASTING IN A CLASS BY ITSELF

» Please indicate the 3 functions that are MOST difficult for your institution to perform:



FEW SURPRISES

Given the lack of Treasury Technology being utilized by many higher education institutions.

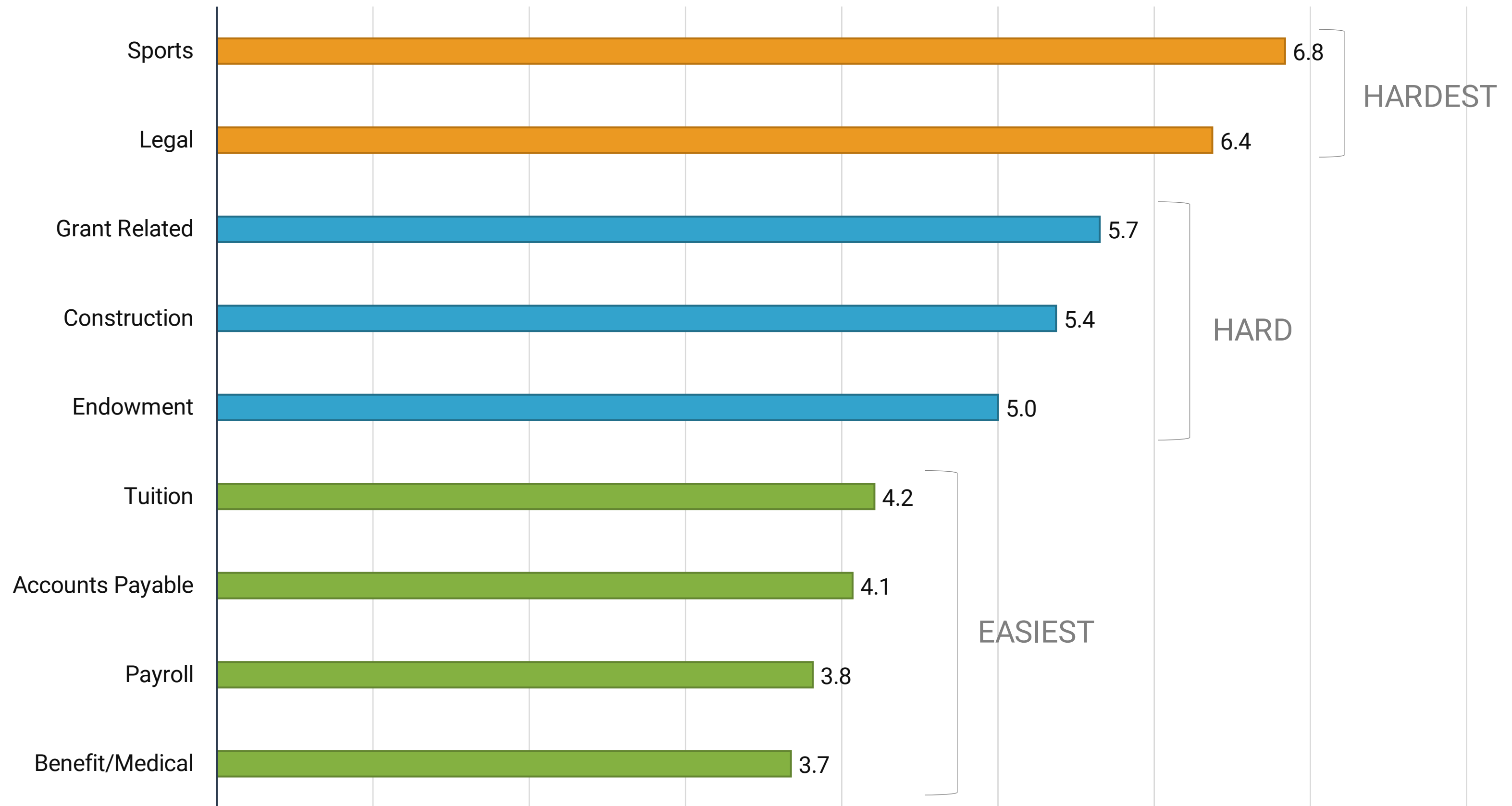
Note: Only top ten responses shown

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SPEAKING OF FORECASTING

CHALLENGES BY TYPE

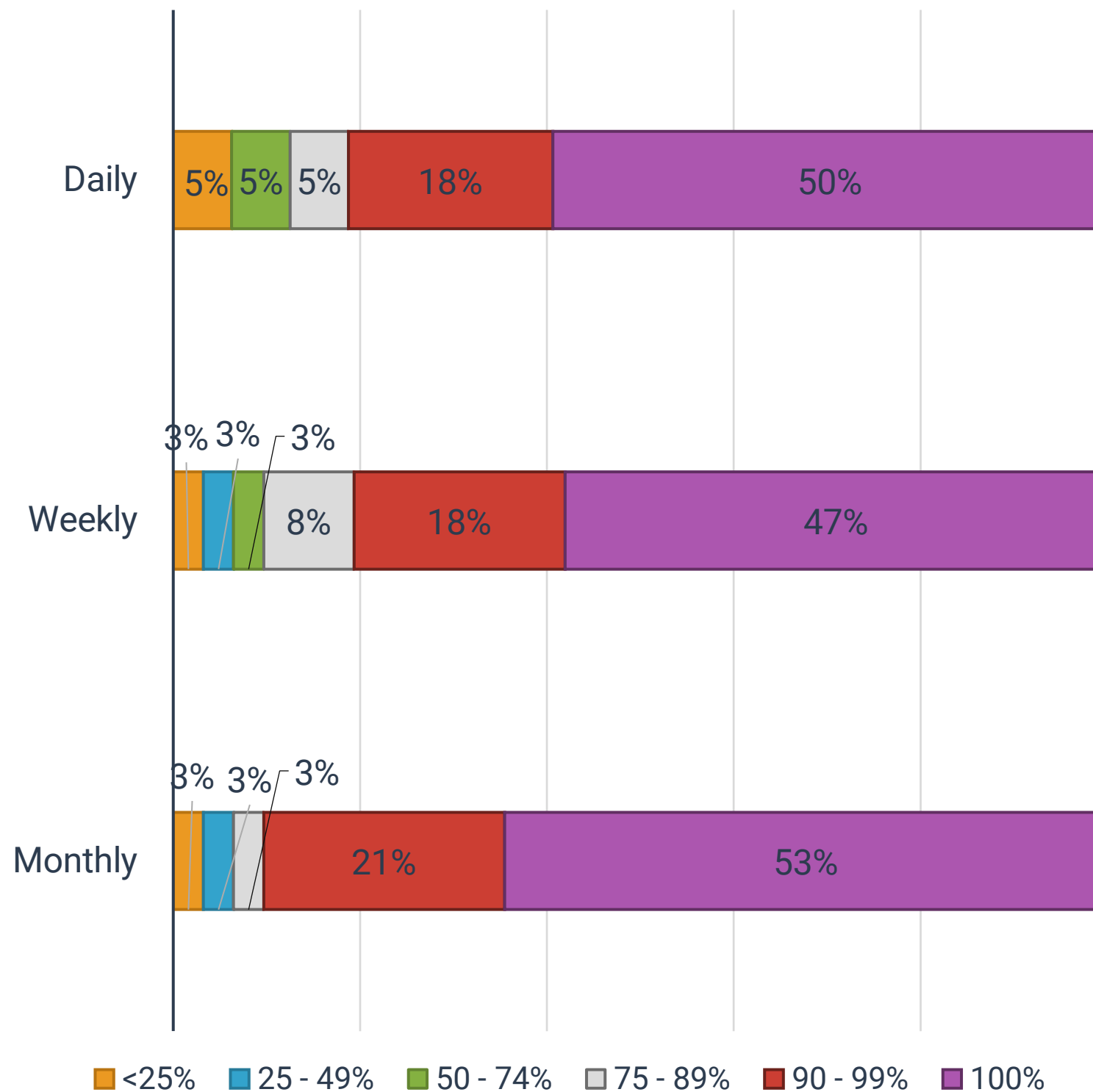
» Please rank the difficulty of forecasting cash flows by type (1 being the easiest, 9 being the hardest)



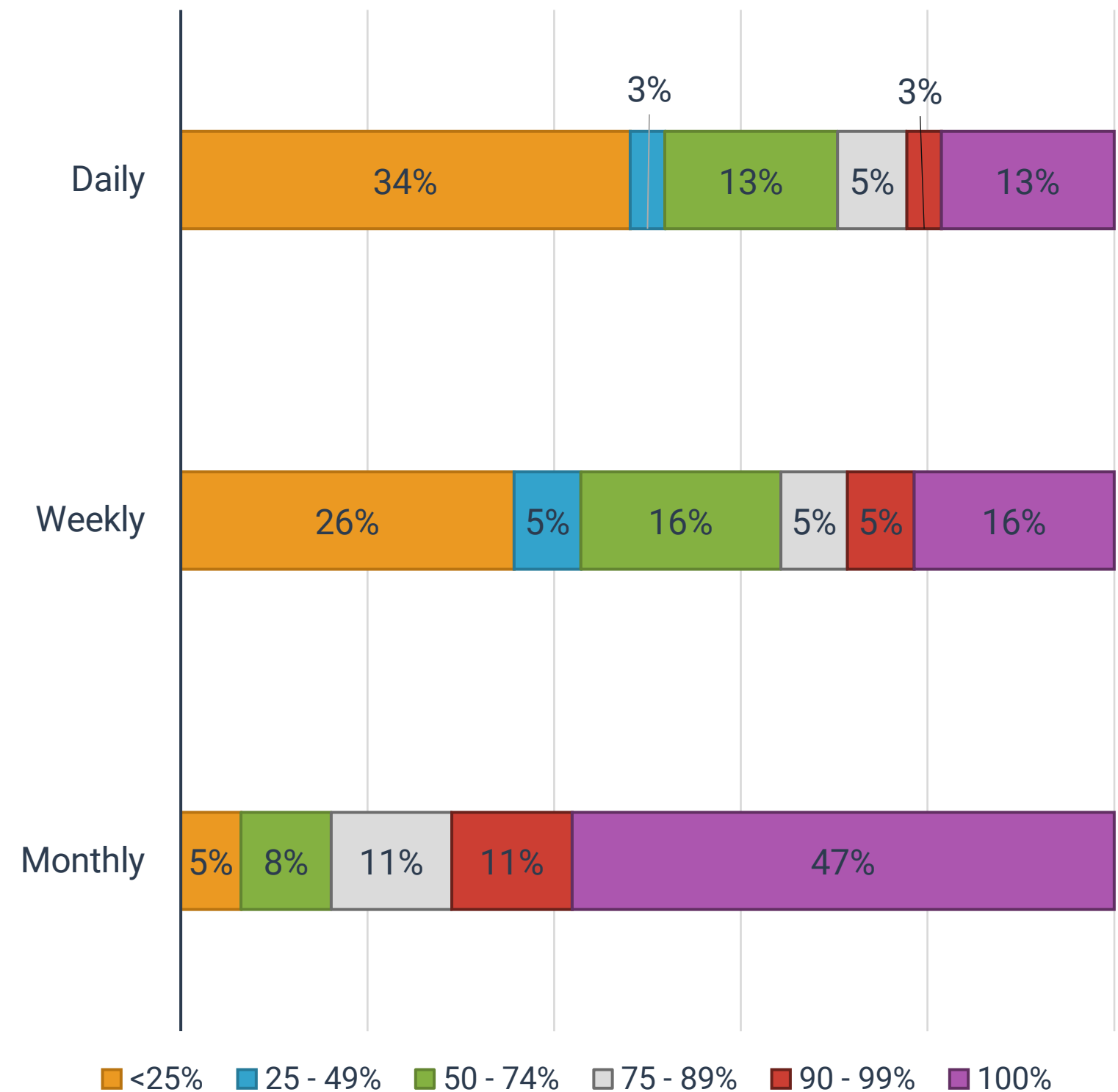
VISIBILITY & RECONCILIATION

SUFFERING FROM LACK OF TECH

» What percentage of your bank accounts do you have visibility to within the following timeframes?



» What percentage of your bank accounts do you reconcile within the following timeframes?



Note: Unsure responses not shown

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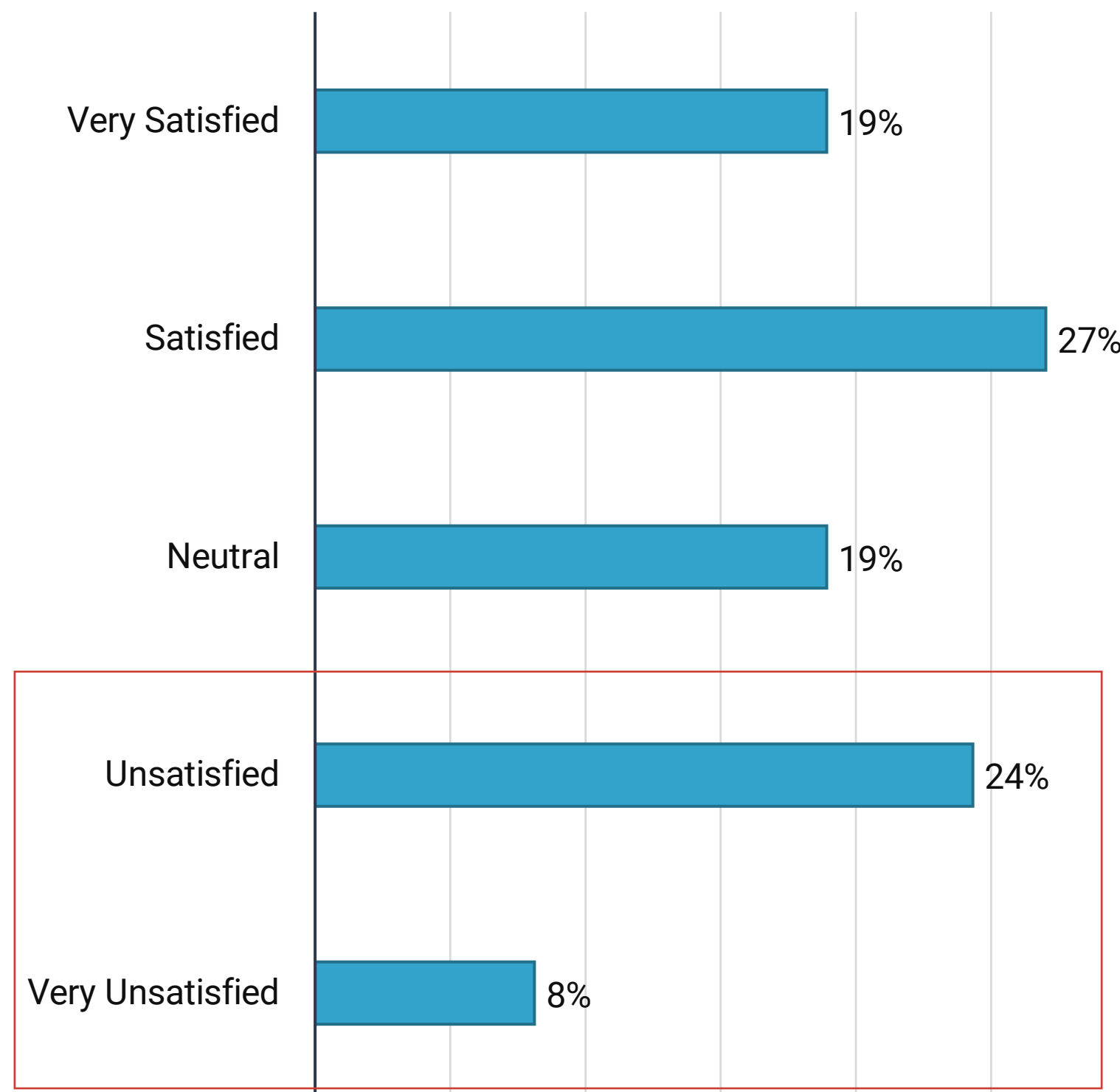
SECTION 3

**STUDENT ENROLLMENT &
REGULATORY CHANGE**

LARGE ENROLLMENT SATISFACTION

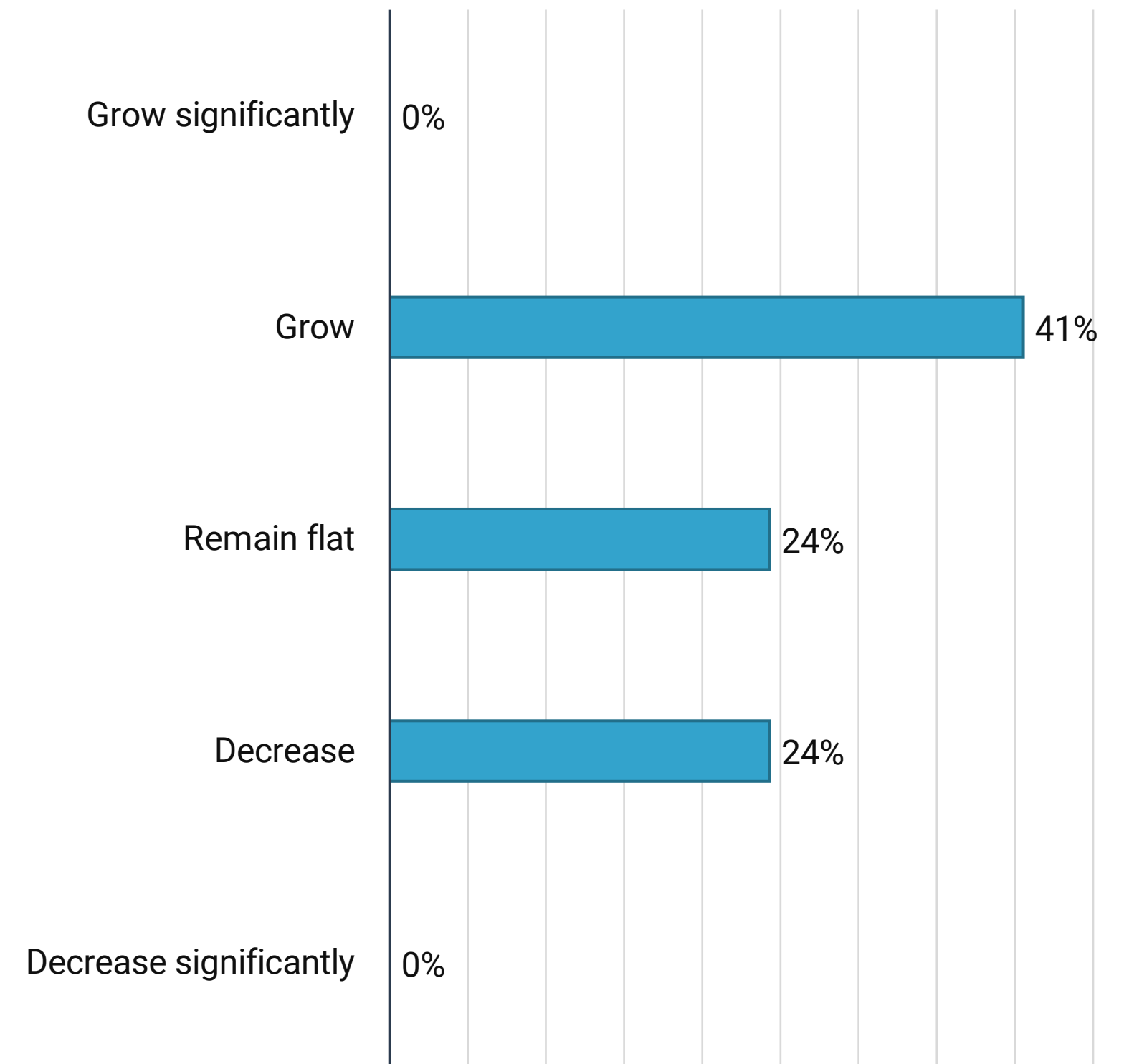
AND OPTIMISTIC FOR GROWTH

» To the best of your knowledge, how satisfied is your institution with current enrollment / student retention levels?



Note: Unsure responses not shown

» Do you expect the current rates of enrollment / student retention to grow, remain flat, or decrease over the next 2-4 years?

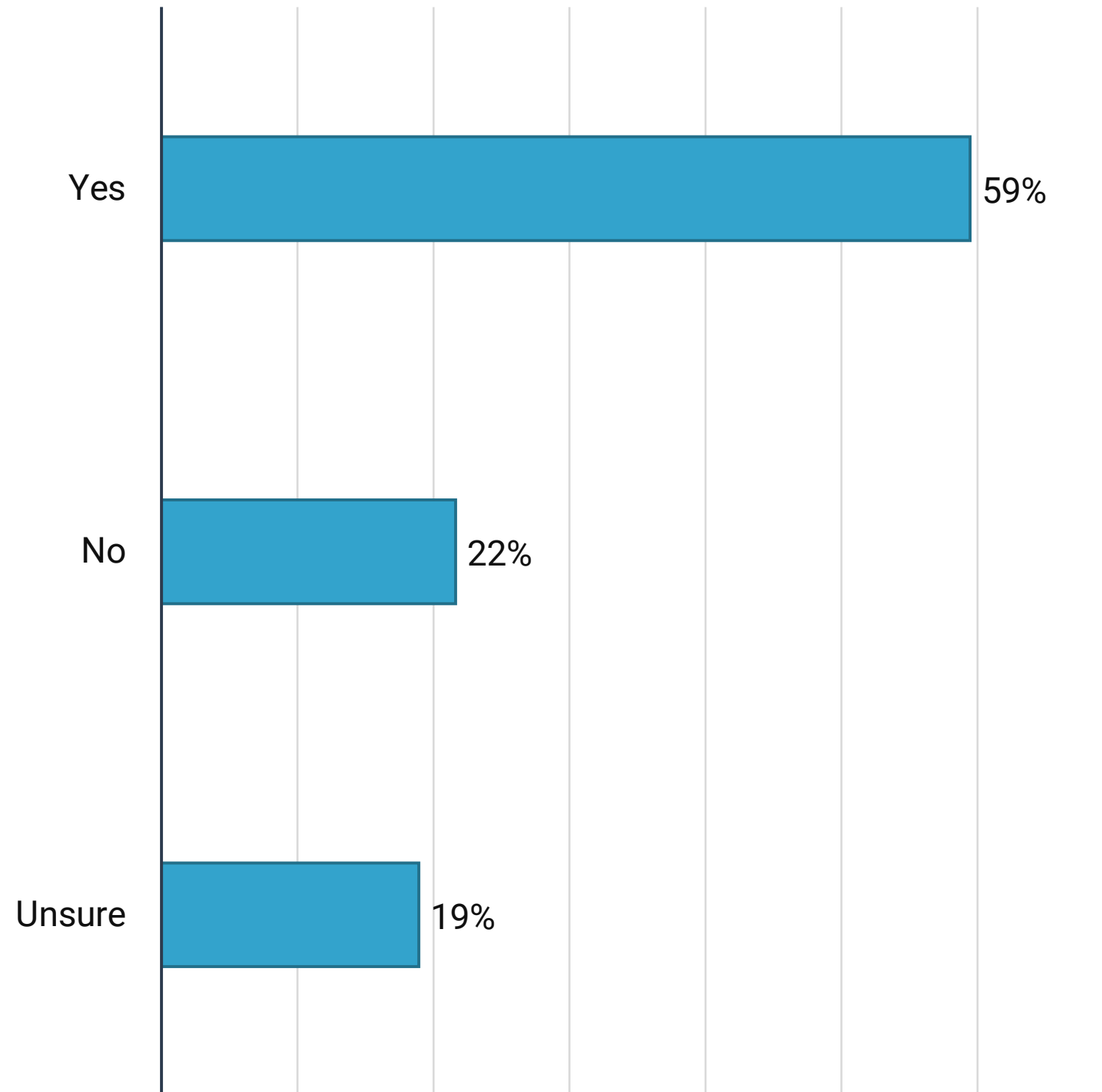


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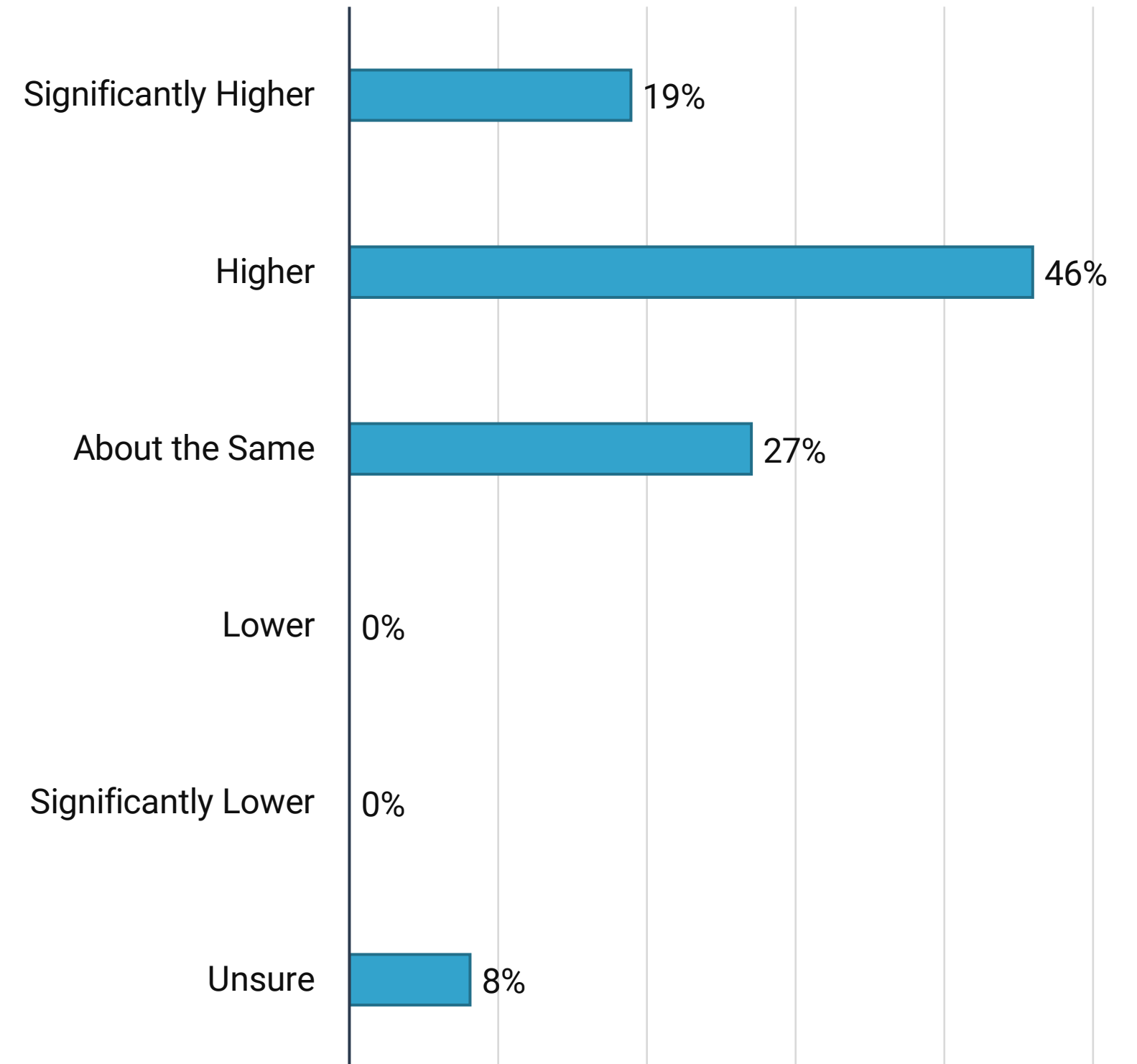
REGULATION BURDEN

IS HEAVY & INCREASING

» Is regulatory change a significant concern for your institution?



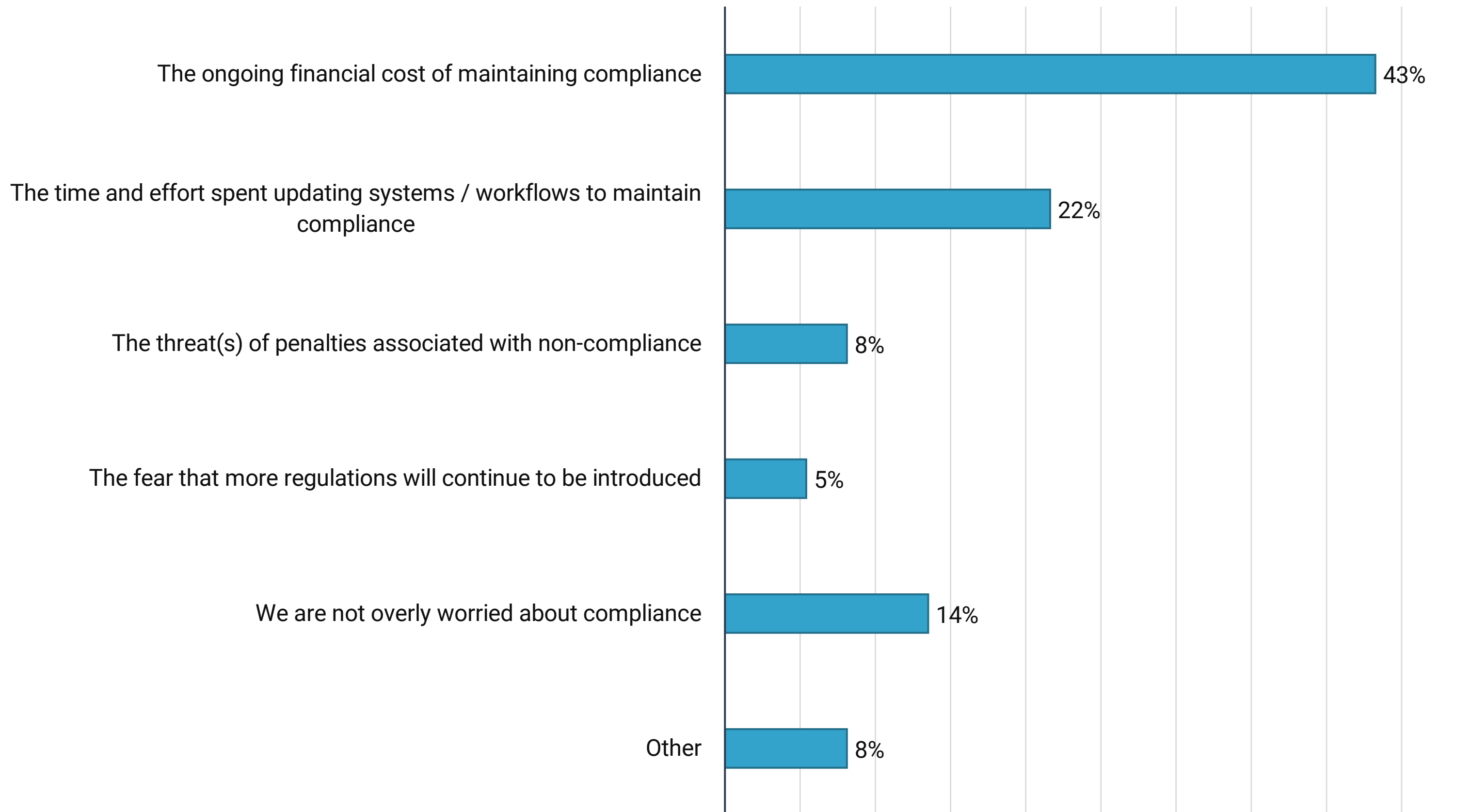
» With regard to historical norms, the current level of regulatory oversight and compliance requirements impacting our institution is:



THE COST OF COMPLIANCE

TOPS THE LIST OF CONCERNS

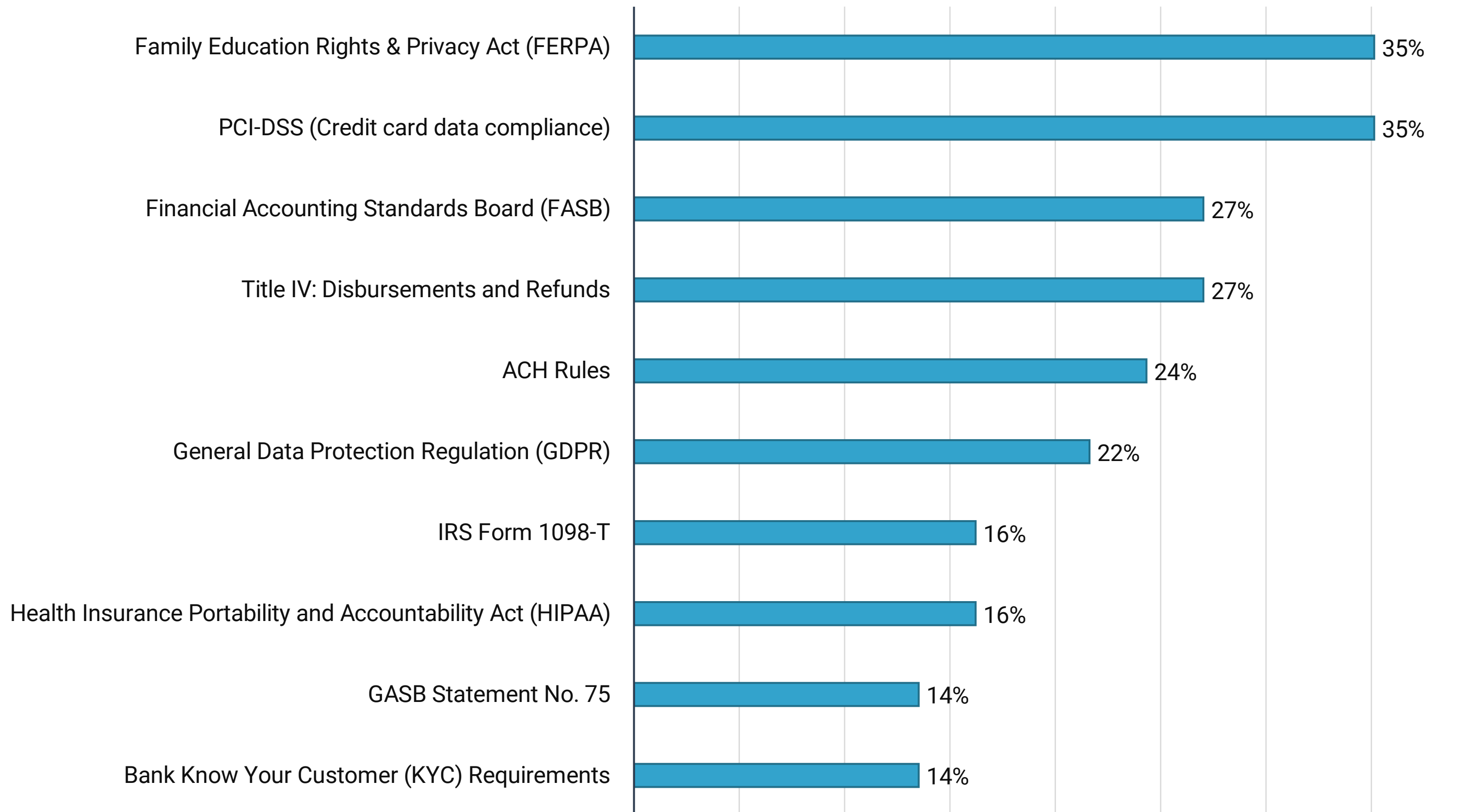
» What is the MOST concerning aspect of the current regulatory environment?



SO MANY REGULATIONS

SO LITTLE TIME

» What, if any, regulatory concern(s) are top of mind for your institution? (Select all that apply)



Note: Only top ten responses shown

#GOSTRATEGIC



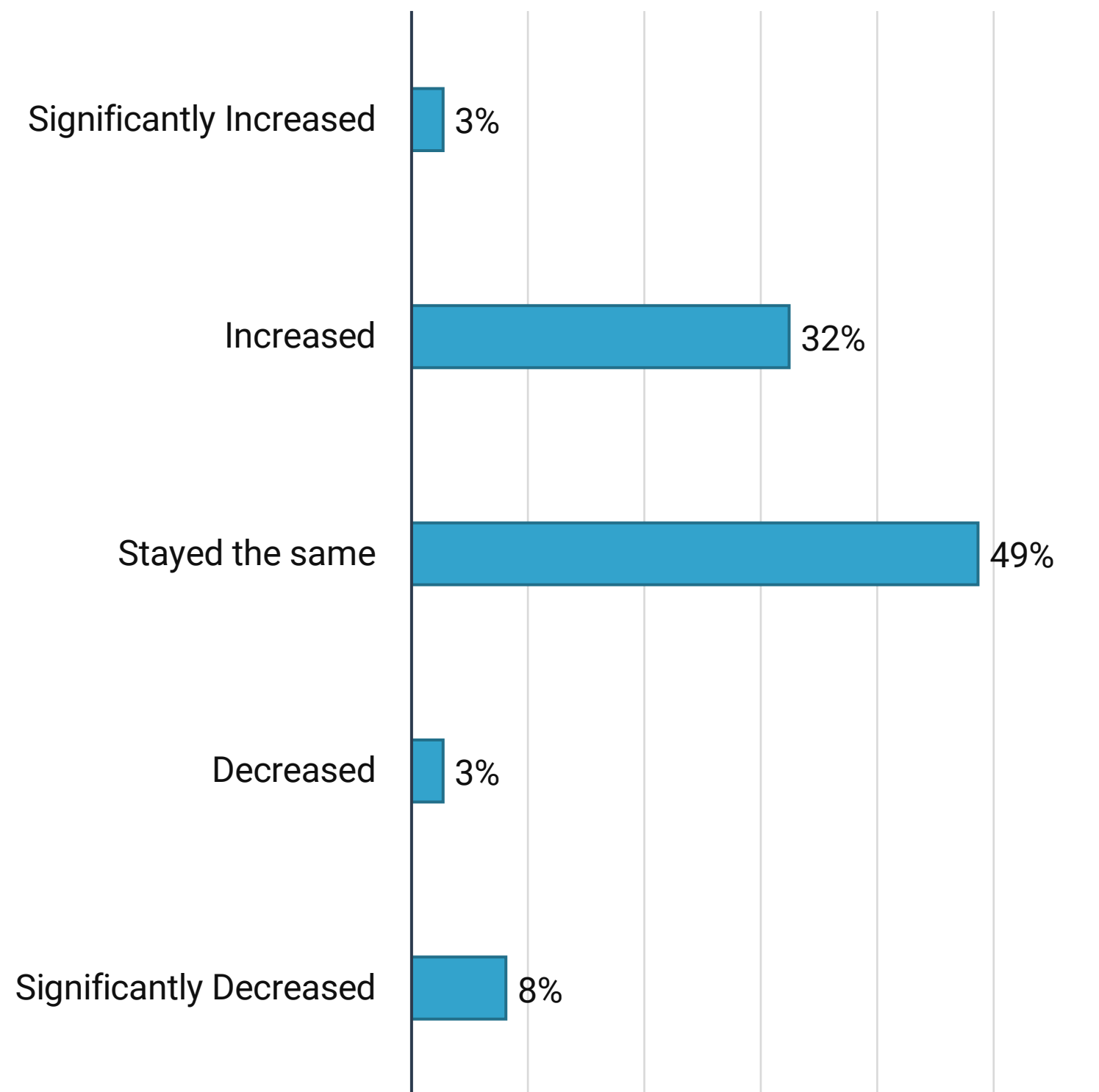
SECTION 4

FRAUD MANAGEMENT

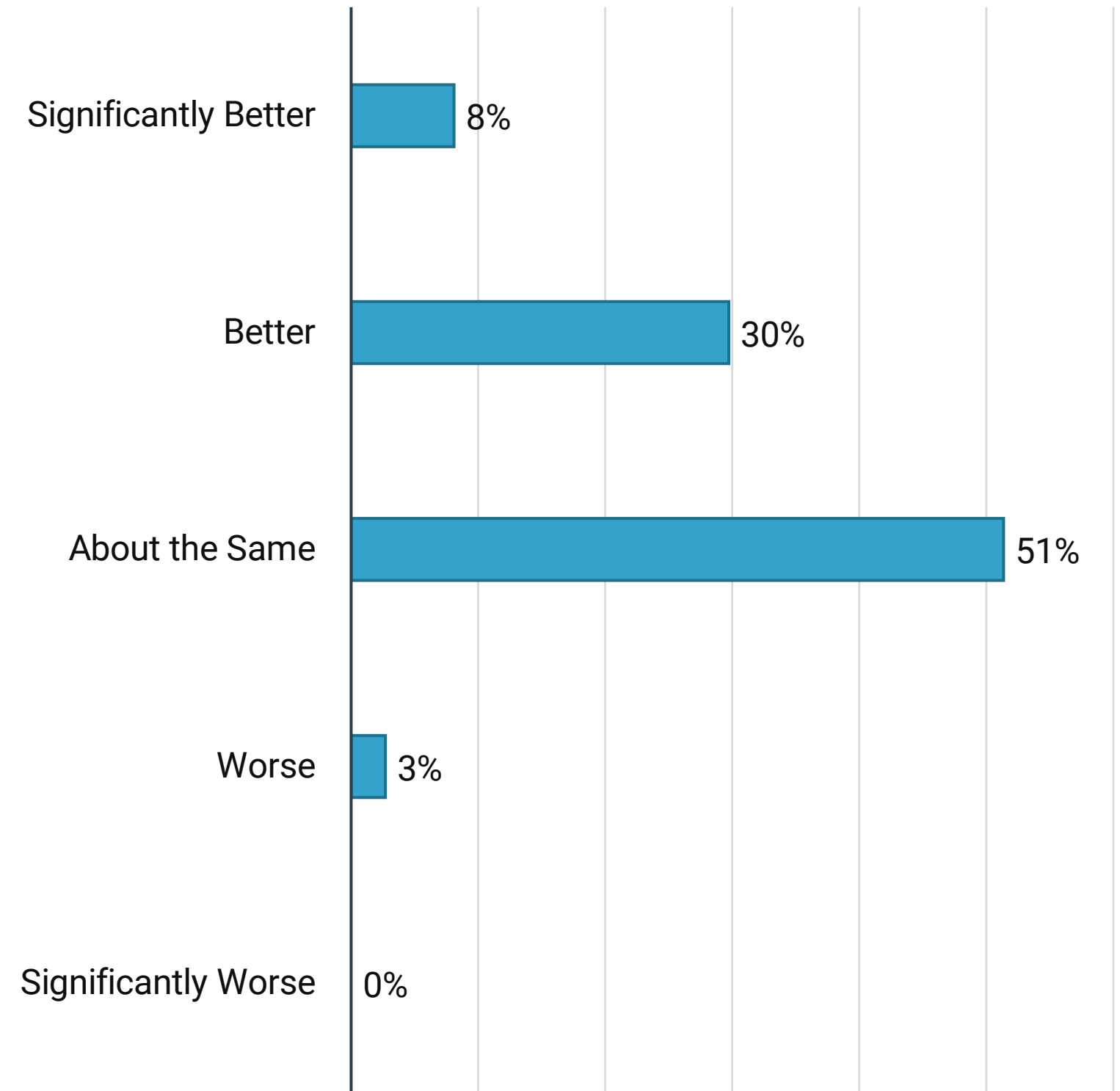
HIGHER ED IS NOT EXEMPT

STILL A TARGET FOR FRAUD

» In the past year, I think that the threat-level of payment fraud at our institution has:



» Considering the threat level of payment fraud and our current security posture, we are in a ___ position compared to last year:



Note: Unsure responses not shown

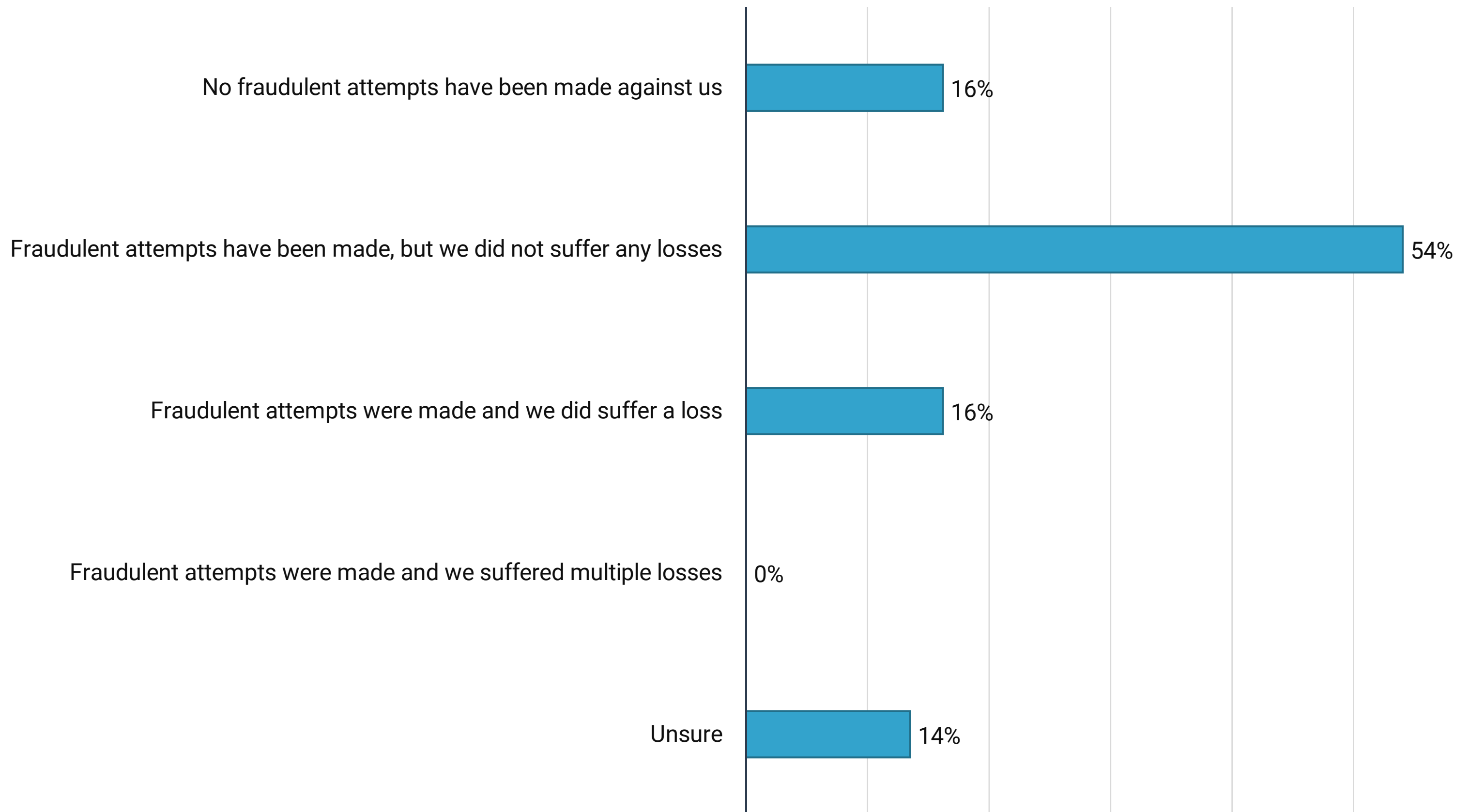
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POLL QUESTION

FRAUD VICTIMS

ONE IN SIX SUFFERED A LOSS

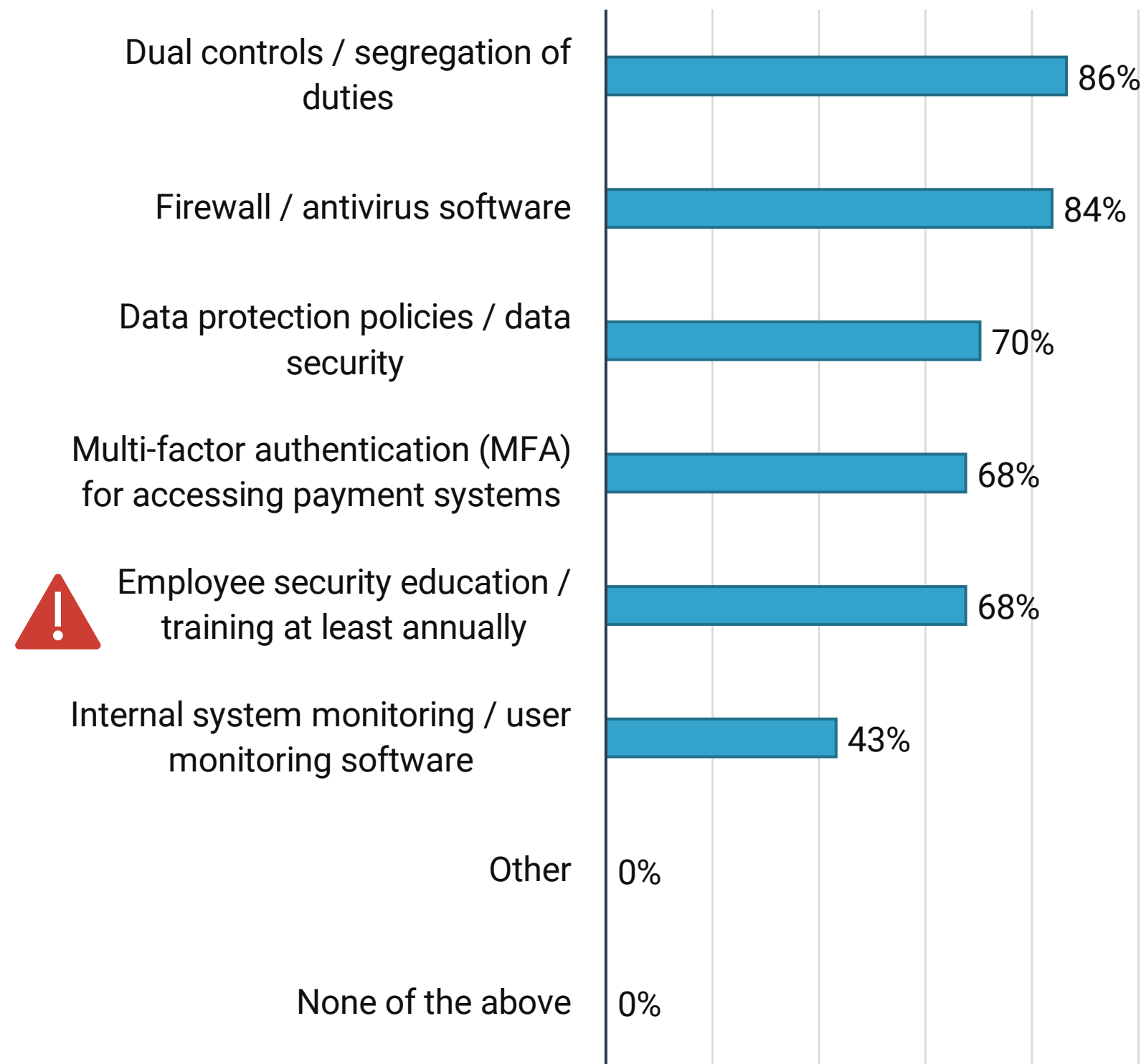
» Please indicate your institution's experiences with payment fraud over the past year:



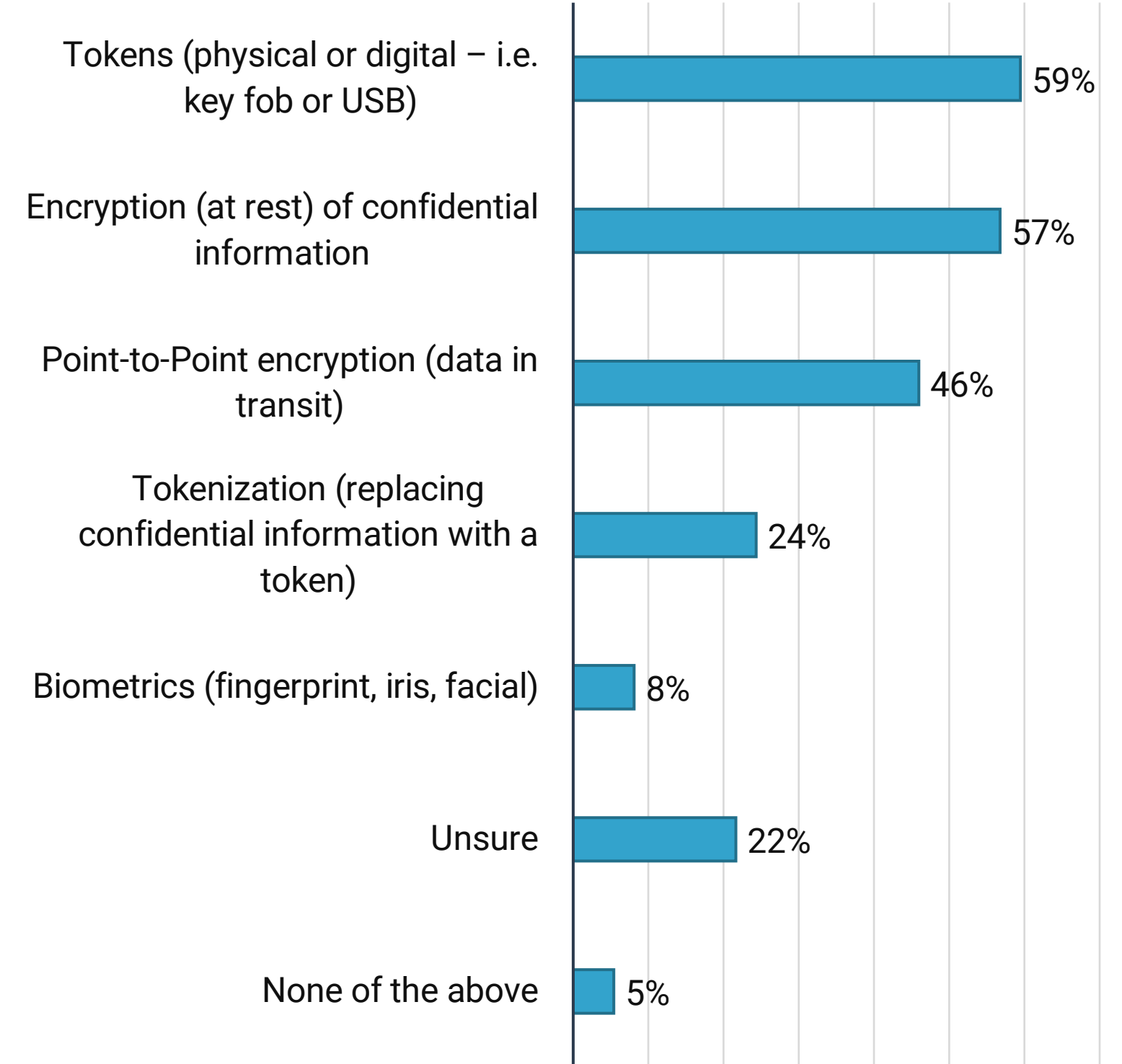
CONTROLS ARE KEY

ALWAYS ROOM FOR IMPROVEMENT

» What controls do you have in place to prevent payment fraud? (Select all that apply)



» Which access or security methods are you using? (Select all that apply)





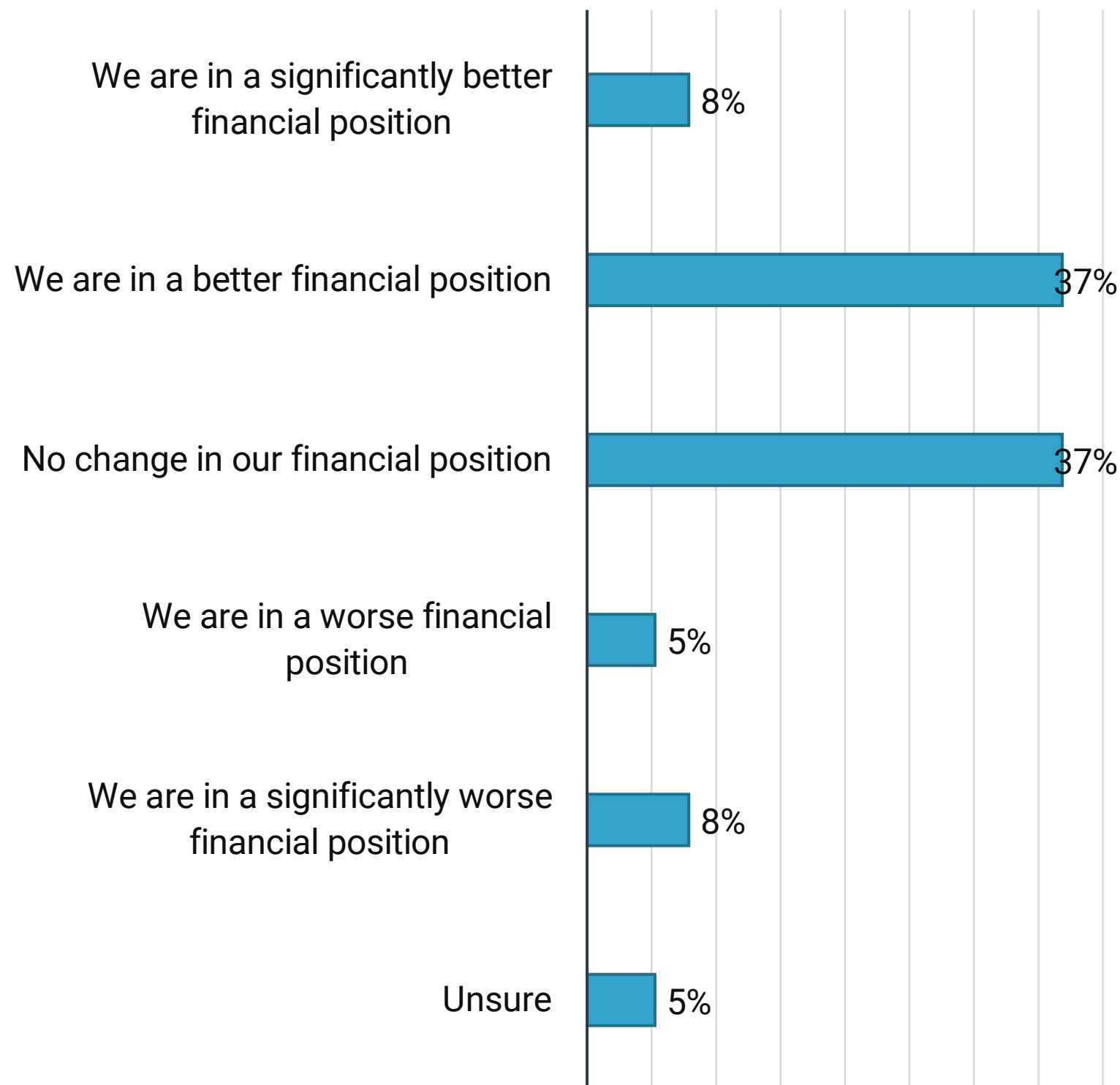
SECTION 5

PRIORITIES & CONCERNS

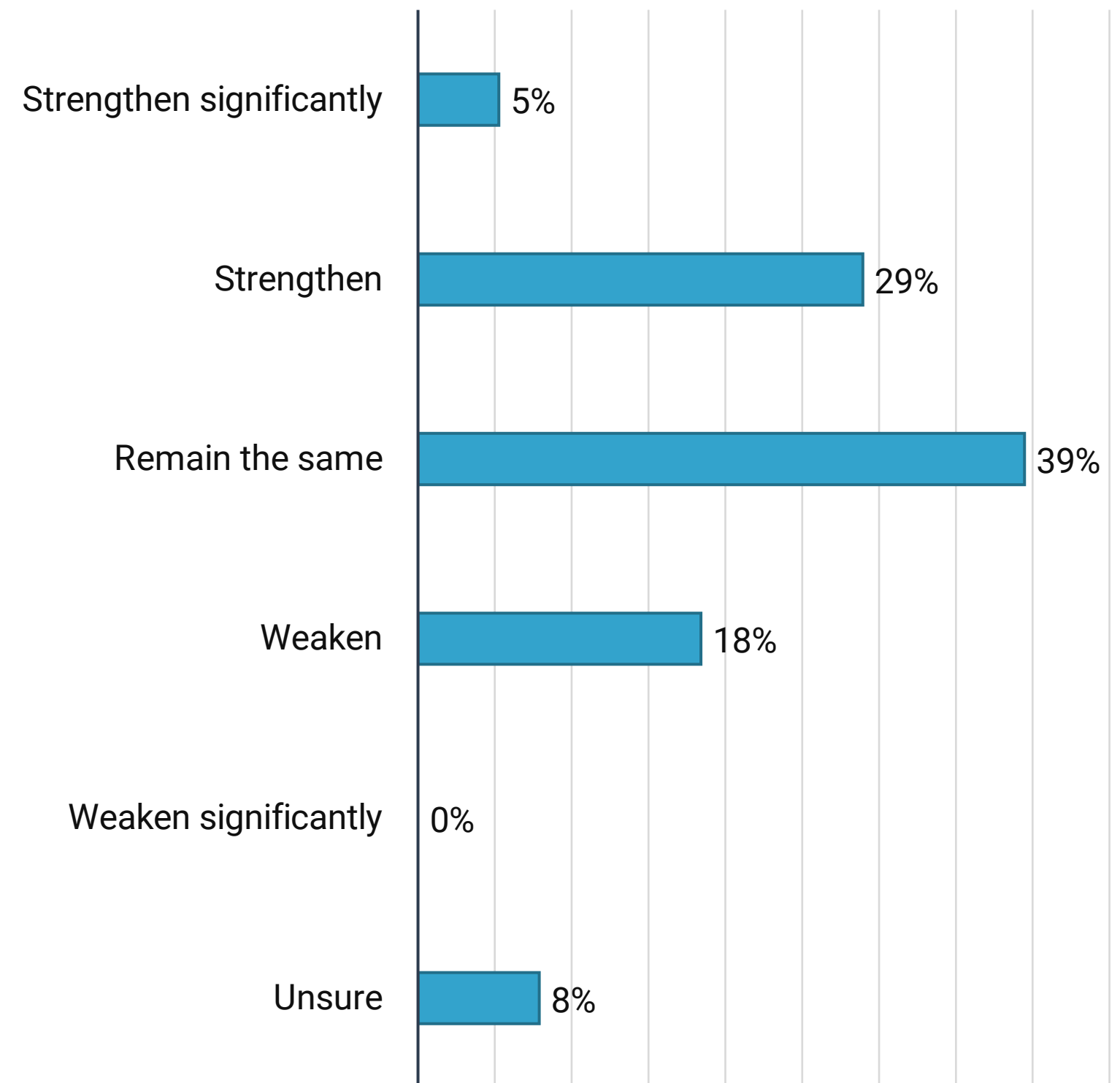
FINANCIAL POSITION

THE SURVEY WAS COMPLETED BEFORE THE SHELTER-IN-PLACE ORDERS WERE ROLLED OUT - EVEN THEN THE NEWS WASN'T HAPPY FOR SOME

» How has the financial position of your institution shifted over the past year?



» Looking out over the next 3-5 years, I expect our institution's financial position to:

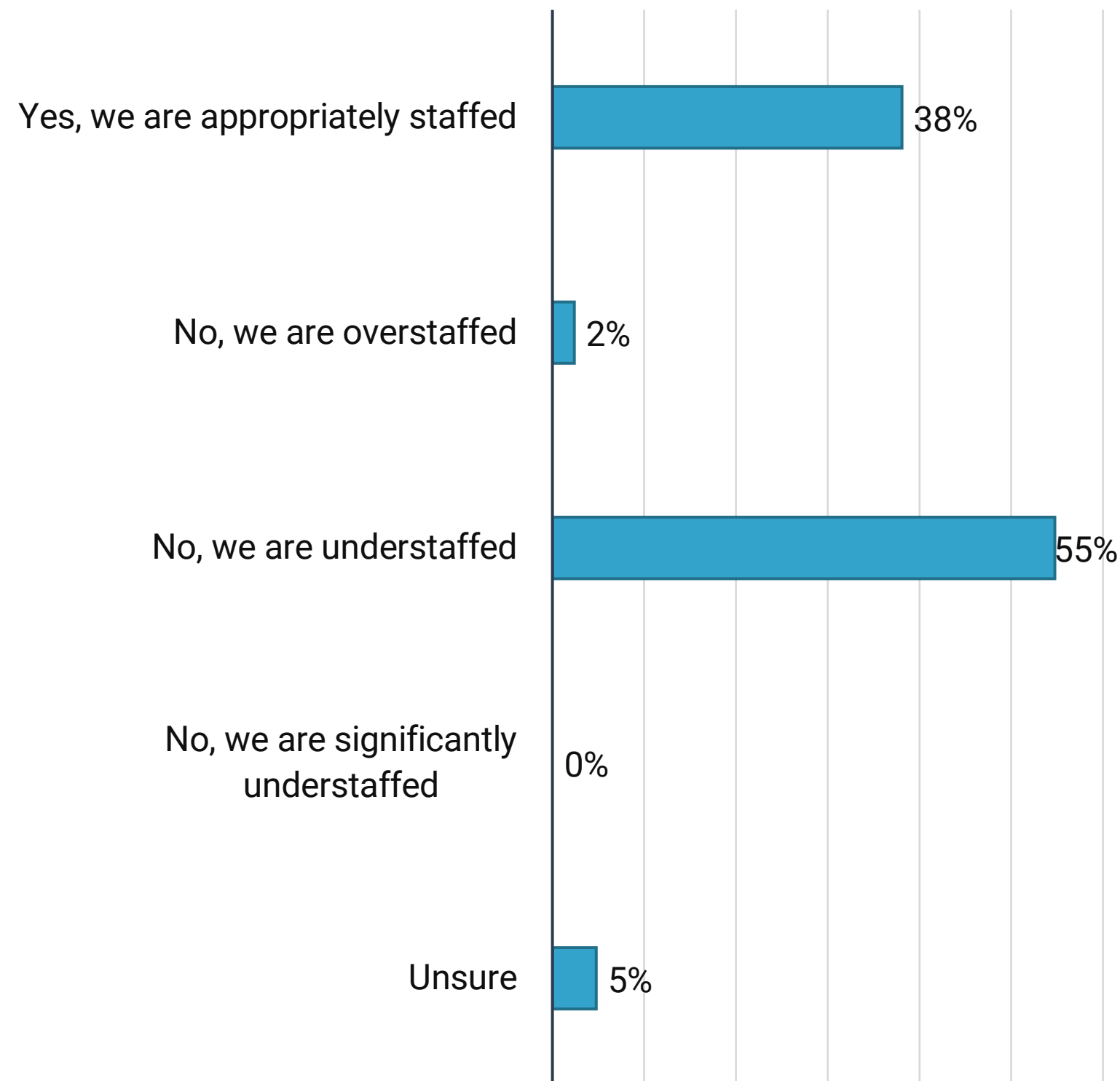


POLL QUESTION

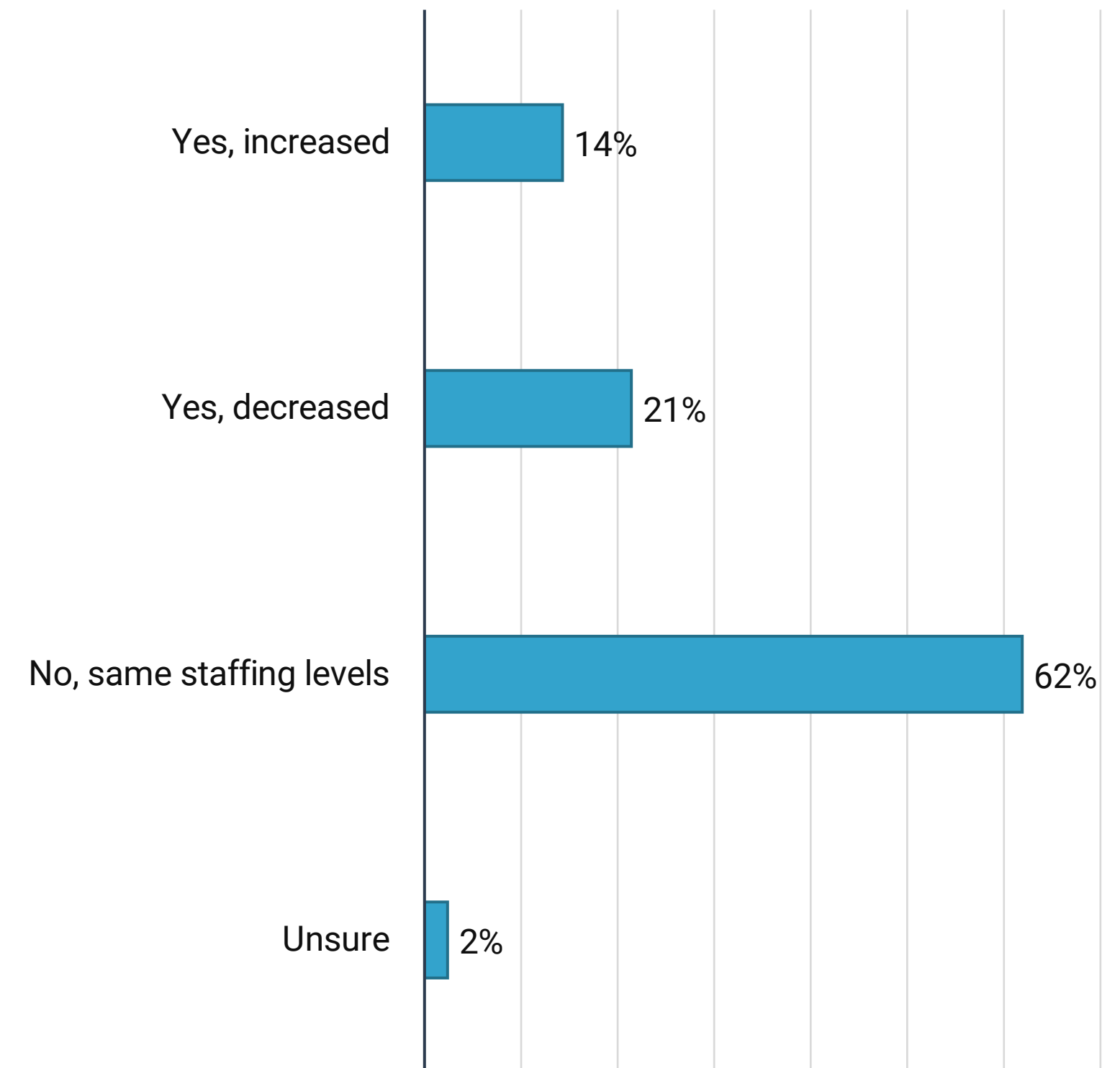
UNDERSTAFFED & STAYING THAT WAY

TREASURY DEPARTMENTS RUNNING LEAN

» Is your department's staffing levels where it needs to be now?



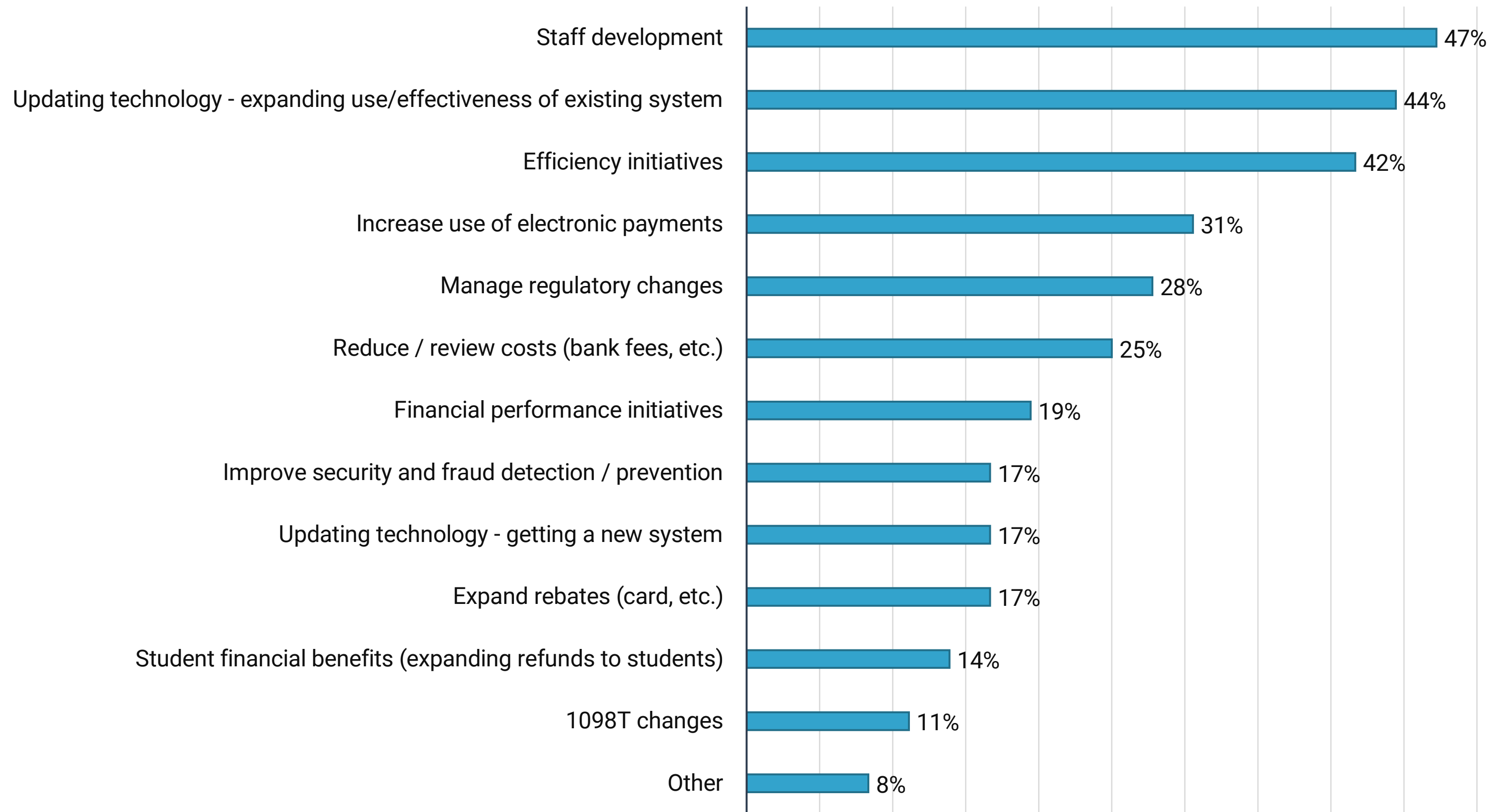
» Has your department's staffing levels changed within the past year?



PRIORITIES FOR THE YEAR

FOCUS ON STAFF AND TECH

» What are your top treasury / finance priorities for the next year? (Select all that apply)



FINAL THOUGHTS

Ideas and Points to Bring Back to Campus



DESIRE FOR AUTOMATION

- Link to a focus on efficiency
- Forecasting challenges are harder without tech support
- Prioritized roadmap



ACCESS TO RESOURCES

- Small groups means technology must be leveraged
- Roadmap with prioritizations must be socialized regularly



ESCALATION OF FRAUD

- Overly optimistic
- The automated onslaught means more attacks
- Payment processes need protecting
- Training – the human element isn't keeping up



REGULATION BURDEN

- Compliance assigned?
- Given the expected escalation, describe your plan to address the cost and time burden

LET'S CONNECT.

DON'T LET THE LEARNING END HERE...
CONTACT US WITH ANY FUTURE QUESTIONS.

Thank you for your interest in this presentation and for allowing us to support you in your professional development. Strategic Treasurer and our partners believe in the value of continued education and are committed to providing quality resources that keep you well informed.



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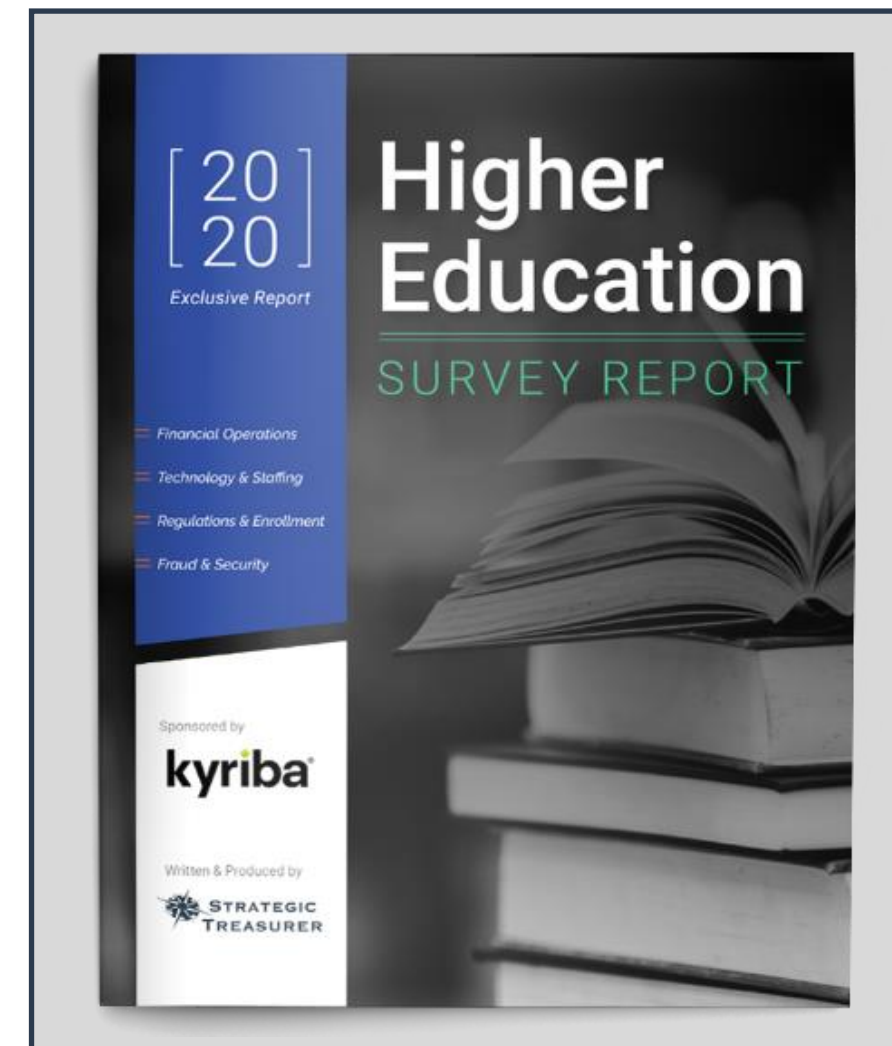


KYRIBA

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Survey Report

Download the 2020 Higher Education Report for in-depth commentary on the 4th annual industry specific survey. Survey respondents will be sent the exclusive, detailed report.



[Download Report](#)