

OVERVIEW

Problem Statement :

With 900+ projects, gathering and analyzing cash flow data was tedious and error-prone. A basic forecast model provided no short-term visibility, resulting in higher short-term borrowing requirements and related costs.

Industry :

Construction

Revenue :

\$600 Million



Annual forecasting process lacked short-term visibility into 900+ projects



Balance sheet and Income statement data only provided long-term visibility with limited drill-down



Cash flow categories forecasted separately resulted in inaccurate consolidated forecasts



Pay-when-Paid model caused unpredictable fluctuations in A/R, A/P and Payroll

Challenges with Existing Process

Results Achieved Using AI-powered Forecasting



Saved per person every year for higher value tasks



Accuracy achieved in A/R forecasts



Improved short-term visibility



Provided insights into various cash flow categories